



# Financial Summary

Period Ended February 29, 2012  
Unaudited, Non GAAP, Non GASB

**Straight A Conduit**

Assets: \$223,325,565  
Net Assets: \$16,566,836  
Loans: \$209,375,856  
Line of Credit: \$210,060,967  
Unamortized COI: \$282,426  
YTD Inc.: \$955,359

S&A Draw: 0.70%

Assets: \$4,203,487,317  
Net Assets: \$294,206,045  
Liabilities: \$3,909,281,272  
Loans Owned: \$3,852,729,368  
YTD Income: (\$11,466,141) \*  
YTD Expenses as % of loans owned: 0.74%  
Unamortized COI: \$19,887,032  
Unamortized Premiums: \$2,582,073  
Arbitrage Rebate: \$1,672,997  
Equity Ratio: 7.00%  
ROAA: (0.39%)  
Lender Loans Serviced: \$235,394,511  
Weighted Average Tax-Exempt Rate: 0.46%  
Weighted Average Taxable Rate: 1.11%  
Weighted Average Total Rate: 1.09%  
Bonds Outstanding Taxable: \$3,506,463,238  
Bonds Outstanding Tax-Exempt: \$104,900,000  
Servicing & Admin Draw Weighted Average Rate: 0.89%  
DL Borrowers Serviced: 340,757  
DL Principal Dollars Serviced: \$4,204,863,034  
Avg DL Revenue per DL Borrower Serviced: \$2.28

\*Includes \$31 million for Missouri Scholarship Fund

**General Fund Total**

Loans: \$9,916,280  
Assets: \$7,627,376

**Line of Credit Total**

Loans: \$44,317,342  
Assets: \$46,556,436  
Line of Credit: \$42,700,000  
Available Credit: \$7,300,000  
Parity: 107.69%

**2011-1 Trust Indenture**

Assets: \$583,783,025  
Loans: \$533,526,218  
Bonds Outstanding: \$550,930,670  
Bond Discount: (\$4,675,973)  
Unamortized COI: \$3,324,484  
YTD Inc.: (\$540,532)  
Parity: 105.52%  
Other:  
Recycling Ended: 8/19/2011  
LIBOR Indexed  
Full Turbo  
S&A Draw: 0.85%

**11th General Resolution Trust Estate**

Assets: \$1,107,899,210  
Loans: \$947,225,606  
Bonds Outstanding: \$1,036,100,000  
Unamortized COI: \$1,614,220  
Unamortized Premiums: \$182,887  
Arbitrage Rebate: \$1,672,997  
YTD Inc.: \$4,121,226  
Parity: 105.82%  
Senior Parity: 116.21%  
Other:  
Recycling Ended 11/1/09  
Senior Sub Structure  
ARS, LIBOR Indexed  
S&A Draw: 1.10%

**12th General Resolution Trust Estate**

Assets: \$289,832,753  
Loans: \$258,709,674  
Bonds Outstanding: \$254,325,000  
Unamortized COI: \$1,035,305

Arbitrage Rebate: \$0  
YTD Inc.: \$1,371,866  
Parity: 113.26%

Other:  
Recycling Suspended  
ARS  
77.8% Cash Loans  
AMBAC Insured  
S&A Draw: 0.79%

**2009-1 Trust Indenture**

Assets: \$164,452,317  
Loans: \$157,337,061  
Bonds Outstanding: \$148,302,484  
Unamortized COI: \$1,487,216

YTD Inc.: \$188,460  
Parity: 109.68%

Other:  
No Recycling  
LIBOR Indexed  
Full Turbo  
S&A Draw: 0.55%

**2010-1 Trust Indenture**

Assets: \$636,421,279  
Loans: \$605,734,971  
Bonds Outstanding: \$574,022,058  
Unamortized COI: \$3,656,030

YTD Inc.: \$1,124,748  
Parity: 109.73%

Other:  
No Recycling  
LIBOR Indexed  
S&A Draw: 0.85%

**2010-2 Trust Indenture**

Assets: \$697,059,989  
Loans: \$663,005,416  
Bonds Outstanding: \$638,073,992  
Unamortized COI: \$5,436,609

YTD Inc.: \$1,381,476  
Parity: 108.14%

Other:  
No Recycling  
LIBOR Indexed  
Full Turbo  
S&A: 0.85%

**2010-3 Trust Indenture**

Assets: \$446,529,367  
Loans: \$423,580,945  
Bonds Outstanding: \$409,609,033  
Unamortized COI: \$3,050,743

YTD Inc.: (\$343,407)  
Parity: 107.66%

Other:  
No Recycling  
LIBOR Indexed  
Full Turbo  
S&A Draw: 0.85%