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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		9/30/2022	Activity	10/31/2022
i. Portfolio Principal Balance		\$ 350,213,103.13	\$ (11,994,685.84)	\$ 338,218,417.29
ii. Interest Expected to be Capitalized		5,068,076.02		5,008,969.79
iii. Pool Balance (i + ii)		\$ 355,281,179.15		\$ 343,227,387.08
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 360,669,382.10		\$ 348,585,455.55
v. Other Accrued Interest		\$ 22,245,259.64		\$ 21,319,913.02
Accrued Interest for IBR PFH (informational only)		\$ 13,265,021.88		\$ 12,845,624.03
vi. Weighted Average Coupon (WAC)		5.335%		5.329%
vii. Weighted Average Remaining Months to Maturity (WARM)		178		178
viii. Number of Loans		52,559		51,042
ix. Number of Borrowers		21,891		21,289
x. Average Borrower Indebtedness		\$ 15,998.04		\$ 15,887.00
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		100.24%		99.94%
Adjusted Pool Balance		\$ 360,669,382.10		\$ 348,585,455.55
Bonds Outstanding after Distribution		\$ 359,810,832.29		\$ 348,808,971.71
Total Parity Ratio (Total Assets/Total Liabilities)		106.67%		106.91%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		103.10%		102.89%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		109.65%		109.97%
Informational purposes only:				
Cash in Transit at month end		\$ 571,508.89		\$ 2,410,321.33
Outstanding Debt Adjusted for Cash in Transit		\$ 359,239,323.40		\$ 346,398,650.38
Pool Balance to Original Pool Balance		77.40%		74.78%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		100.40%		100.63%

B. Notes		CUSIP	Spread	Coupon Rate	10/25/2022	%	Interest Due	11/25/2022	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 108,312,987.07	30.10%	\$ 138,099.06	\$ 104,906,447.67	30.08%
ii. Class A-1B Notes		606072LD6	0.75%	4.33557%	\$ 241,497,845.22	67.12%	\$ 901,609.87	\$ 233,902,524.04	67.06%
iii. Class B Notes		606072LE4	1.52%	5.10557%	\$ 10,000,000.00	2.78%	\$ 43,964.63	\$ 10,000,000.00	2.87%
iv. Total Notes					\$ 359,810,832.29	100.00%	\$ 1,083,673.56	\$ 348,808,971.71	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	11/23/2022
LIBOR Rate for Accrual Period	3.58557%	First Date in Collection Period	10/1/2022	Distribution Date	11/25/2022
First Date in Accrual Period	10/25/2022	Last Date in Collection Period	10/31/2022		
Last Date in Accrual Period	11/24/2022				
Days in Accrual Period	31				

C. Reserve Fund		9/30/2022	10/31/2022
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 888,202.95	\$ 858,068.47
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 888,202.95	\$ 858,068.47

D. Other Fund Balances		9/30/2022	10/31/2022
i. Collection Fund*		\$ 9,376,244.79	\$ 12,477,060.80
ii. Capitalized Interest Fund After Distribution Date		\$ 4,500,000.00	\$ 4,500,000.00
iii. Department Rebate Fund		\$ 16,399.95	\$ 16,399.95
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 14,780,847.69	\$ 17,851,529.22
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,443,047.24
ii.	Principal Collections from Guarantor		5,502,829.96
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,306,343.23
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,252,220.43
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	8,198.20
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		763.62
iv.	Capitalized Interest		(266,496.41)
v.	Total Non-Cash Principal Activity	\$	(257,534.59)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	11,994,685.84
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,046,384.95
ii.	Interest Claims Received from Guarantors		485,411.47
iii.	Late Fees & Other		(242.07)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		489,796.94
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	2,021,351.29
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	144,754.99
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,858,696.26)
iv.	Capitalized Interest		266,496.41
v.	Total Non-Cash Interest Adjustments	\$	(1,447,444.86)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	200.53
ii.	Total Interest Additions	\$	200.53
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	574,106.96
I.	Defaults Paid this Month (Aii + Eii)	\$	5,988,241.43
J.	Cumulative Defaults Paid to Date	\$	18,576,360.08
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2022	\$ 5,068,076.02
	Interest Capitalized into Principal During Collection Period (B-iv)		(266,496.41)
	Change in Interest Expected to be Capitalized		207,390.18
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2022	\$ 5,008,969.79

V. Cash Receipts for the Time Period		10/01/2022-10/31/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	6,945,877.20
ii.	Principal Received from Loans Consolidated		5,306,343.23
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,252,220.43
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,531,796.42
ii.	Interest Received from Loans Consolidated		489,796.94
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(242.07)
vii.	Total Interest Collections	\$	2,021,351.29
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	36,170.99
E.	Total Cash Receipts during Collection Period	\$	14,309,742.71

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/2022-10/31/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(222,050.74)
D.	Administration Fees	\$	(29,606.76)
E.	Interest Payments on Class A Notes	\$	(904,234.23)
F.	Interest Payments on Class B Notes	\$	(37,087.78)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(174,808.09)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(8,021,066.96)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2022	\$ 9,376,244.79
ii.	Principal Paid During Collection Period (J)		(8,021,066.96)
iii.	Interest Paid During Collection Period (E & F)		(941,322.01)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,273,571.72
v.	Deposits in Transit		(1,838,812.44)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(426,465.59)
vii.	Total Investment Income Received for Month (V-D)		36,170.99
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		18,740.30
xii.	Funds Available for Distribution	\$	12,477,060.80

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,477,060.80	\$ 12,477,060.80
B.	Joint Sharing Agreement Payments	\$ -	\$ 12,477,060.80
C.	Trustee Fees	\$ 8,995.27	\$ 12,468,065.53
D.	Servicing Fees	\$ 214,517.12	\$ 12,253,548.41
E.	Administration Fees	\$ 28,602.28	\$ 12,224,946.13
F.	Interest Payments on Class A Notes	\$ 1,039,708.93	\$ 11,185,237.20
G.	Interest Payments on Class B Notes	\$ 43,964.63	\$ 11,141,272.57
H.	Transfer to Department Rebate Fund	\$ -	\$ 11,141,272.57
I.	Monthly Rebate Fees	\$ 169,546.47	\$ 10,971,726.10
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (30,134.48)	\$ 11,001,860.58
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 11,001,860.58	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,083,673.56	\$ 138,099.06	\$ 901,609.87	\$ 43,964.63
ii. Monthly Interest Paid	\$ 1,083,673.56	\$ 138,099.06	\$ 901,609.87	\$ 43,964.63
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 11,001,860.58	\$ 3,406,539.40	\$ 7,595,321.18	\$ -
v. Total Distribution Amount	\$ 12,085,534.14	\$ 3,544,638.46	\$ 8,496,931.05	\$ 43,964.63

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 9/30/2022	\$ 359,810,832.29
ii. Adjusted Pool Balance as of 10/31/2022	\$ 348,585,455.55
iii. Less Specified Overcollateralization Amount	\$ 19,172,200.06
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 329,413,255.49
v. Excess	\$ 30,397,576.80
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 30,397,576.80
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 11,001,860.58
x. Principal Distribution Amount Shortfall	\$ 19,395,716.22
xi. Noteholders' Principal Distribution Amount	\$ 11,001,860.58
Total Principal Distribution Amount Paid	\$ 11,001,860.58

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 9/30/2022	\$ 888,202.95
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 888,202.95
iv. Required Reserve Fund Balance	\$ 858,068.47
v. Excess Reserve - Apply to Collection Fund	\$ 30,134.48
vi. Ending Reserve Fund Balance	\$ 858,068.47

E.			
Note Balances	10/25/2022	Paydown Factors	11/25/2022
Note Balance	\$ 359,810,832.29		\$ 348,808,971.71
Note Pool Factor	35.9810832290	1.1001860580	34.8808971710

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2022	10/31/2022	9/30/2022	10/31/2022	9/30/2022	10/31/2022	9/30/2022	10/31/2022	9/30/2022	10/31/2022	
Interim:											
In School											
Subsidized Loans	4.574%	4.233%	20	18	143	140	\$ 61,226.85	\$ 53,101.85	0.02%	0.02%	
Unsubsidized Loans	4.745%	4.730%	22	20	143	143	105,400.00	100,900.00	0.03%	0.03%	
Grace											
Subsidized Loans	0.000%	6.800%	0	2	0	124	-	8,125.00	0.00%	0.00%	
Unsubsidized Loans	2.840%	4.275%	1	3	123	124	2,500.00	7,000.00	0.00%	0.00%	
Total Interim	4.655%	4.655%	43	43	143	140	\$ 169,126.85	\$ 169,126.85	0.05%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	5.251%	5.257%	34,182	32,951	177	177	\$ 225,318,840.61	\$ 217,990,497.63	64.34%	64.45%	
31-60 Days Delinquent	5.488%	5.455%	2,072	1,894	181	168	14,169,464.18	11,673,971.25	4.05%	3.45%	
61-90 Days Delinquent	5.592%	5.498%	1,012	1,232	163	181	6,016,141.52	8,029,353.04	1.72%	2.37%	
91-120 Days Delinquent	5.411%	5.536%	979	876	173	162	6,904,182.52	5,251,678.15	1.97%	1.55%	
121-150 Days Delinquent	5.634%	5.449%	741	814	161	171	4,759,593.66	5,776,189.73	1.36%	1.71%	
151-180 Days Delinquent	5.523%	5.638%	688	621	179	164	4,473,679.48	3,788,803.82	1.28%	1.12%	
181-210 Days Delinquent	5.765%	5.531%	356	594	204	185	3,148,779.48	3,853,929.31	0.90%	1.14%	
211-240 Days Delinquent	5.349%	5.681%	286	314	142	205	2,038,483.91	2,757,720.12	0.58%	0.82%	
241-270 Days Delinquent	5.425%	5.644%	213	240	197	157	2,340,198.64	1,656,584.17	0.67%	0.49%	
271-300 Days Delinquent	0.000%	3.440%	0	1	0	33	-	2,364.95	0.00%	0.00%	
>300 Days Delinquent	5.746%	6.109%	108	92	136	158	592,744.05	666,621.09	0.17%	0.20%	
Deferment											
Subsidized Loans	4.841%	4.828%	1,465	1,416	172	172	6,261,228.28	5,947,288.03	1.79%	1.76%	
Unsubsidized Loans	5.213%	5.249%	1,121	1,098	208	209	7,518,207.48	7,392,735.76	2.15%	2.19%	
Forbearance											
Subsidized Loans	5.247%	5.196%	3,174	3,209	175	174	17,466,032.50	17,644,251.63	4.99%	5.22%	
Unsubsidized Loans	5.691%	5.627%	2,638	2,664	199	205	25,697,857.21	25,518,963.37	7.34%	7.55%	
Total Repayment	5.314%	5.312%	49,035	48,016	179	179	\$ 326,705,433.52	\$ 317,950,952.05	93.29%	94.01%	
Claims In Process	5.642%	5.611%	3,481	2,983	167	166	\$ 23,338,542.76	\$ 20,098,338.39	6.66%	5.94%	
Aged Claims Rejected											
Grand Total	5.335%	5.329%	52,559	51,042	178	178	\$ 350,213,103.13	\$ 338,218,417.29	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

10/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.066%	176	5,692	\$ 79,152,433.04	23.40%
Consolidation - Unsubsidized	5.425%	196	5,730	102,065,351.19	30.18%
Stafford Subsidized	5.139%	154	22,788	69,469,819.15	20.54%
Stafford Unsubsidized	5.373%	184	16,207	78,573,186.09	23.23%
PLUS Loans	7.664%	149	625	8,957,627.82	2.65%
Total	5.329%	178	51,042	\$ 338,218,417.29	100.00%
School Type					
4 Year College	5.305%	175	31,330	\$ 221,958,149.48	65.63%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.412%	195	10,119	73,476,611.89	21.72%
2 Year College	5.313%	171	9,593	42,783,655.92	12.65%
Total	5.329%	178	51,042	\$ 338,218,417.29	100.00%

XI. Collateral Tables as of 10/31/2022

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	77	\$ 761,806.29	0.23%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	11	31,021.08	0.01%	
Alaska	65	387,659.63	0.11%	
Alabama	703	4,519,433.39	1.34%	
Armed Forces Pacific	12	48,460.56	0.01%	
Arkansas	4,495	22,295,292.41	6.59%	
American Samoa	2	6,733.09	0.00%	
Arizona	482	4,410,830.42	1.30%	
California	2,351	17,237,441.64	5.10%	
Colorado	420	3,641,653.65	1.08%	
Connecticut	112	1,699,940.54	0.50%	
District of Columbia	31	252,782.68	0.07%	
Delaware	16	174,506.41	0.05%	
Florida	1,136	9,992,200.41	2.95%	
Georgia	1,023	7,239,359.90	2.14%	
Guam	1	7,376.94	0.00%	
Hawaii	56	353,557.53	0.10%	
Iowa	184	1,604,233.82	0.47%	
Idaho	76	988,971.03	0.29%	
Illinois	1,900	12,246,634.17	3.62%	
Indiana	318	2,263,747.80	0.67%	
Kansas	907	7,904,569.94	2.34%	
Kentucky	145	900,357.32	0.27%	
Louisiana	290	1,660,470.44	0.49%	
Massachusetts	199	2,709,078.71	0.80%	
Maryland	208	1,495,498.87	0.44%	
Maine	45	372,197.01	0.11%	
Michigan	246	1,968,338.02	0.58%	
Minnesota	352	2,227,685.04	0.66%	
Missouri	18,630	126,582,441.41	37.43%	
Mariana Islands	0	-	0.00%	
Mississippi	5,674	22,995,562.63	6.80%	
Montana	43	282,929.14	0.08%	
North Carolina	966	5,267,306.71	1.56%	
North Dakota	47	431,708.24	0.13%	
Nebraska	138	1,159,123.68	0.34%	
New Hampshire	30	435,866.48	0.13%	
New Jersey	195	1,984,618.70	0.59%	
New Mexico	125	762,271.77	0.23%	
Nevada	199	1,718,928.65	0.51%	
New York	640	5,314,137.61	1.57%	
Ohio	330	3,193,497.31	0.94%	
Oklahoma	366	4,064,346.93	1.20%	
Oregon	334	1,723,729.96	0.51%	
Pennsylvania	267	2,723,281.54	0.81%	
Puerto Rico	5	54,967.43	0.02%	
Rhode Island	17	190,815.60	0.06%	
South Carolina	223	1,645,170.80	0.49%	
South Dakota	27	234,149.45	0.07%	
Tennessee	854	5,345,714.96	1.58%	
Texas	4,973	34,196,677.62	10.11%	
Utah	79	877,180.42	0.26%	
Virginia	399	2,775,961.40	0.82%	
Virgin Islands	7	143,070.50	0.04%	
Vermont	5	144,831.64	0.04%	
Washington	389	2,254,857.73	0.67%	
Wisconsin	152	1,883,260.46	0.56%	
West Virginia	37	307,051.66	0.09%	
Wyoming	28	123,118.12	0.04%	
	51,042	\$ 338,218,417.29	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,726	7,480,417.54	2.21%	
708 - CSLP	25	111,656.49	0.03%	
712 - FGLP	20	67,871.38	0.02%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	749	3,394,437.38	1.00%	
722 - LASFAC	25	69,444.12	0.02%	
723FAME	0	-	0.00%	
725 - ASA	824	5,652,111.91	1.67%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	0	-	0.00%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	1,969	8,223,277.21	2.43%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	416	1,919,651.74	0.57%	
740 - OGSLLP	13	45,031.74	0.01%	
741 - OSAC	3	7,714.45	0.00%	
742 - PHEAA	2,785	51,805,894.72	15.32%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TOSLCL	4,507	34,728,014.72	10.27%	
751 - ECMC	19	239,501.58	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	9,862	44,395,847.93	13.13%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,142	9,416,586.90	2.78%	
951 - ECMC	25,957	170,660,957.48	50.46%	
	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,232	\$ 2,673,230.84	0.79%	
24 TO 35	2,071	3,881,422.77	1.15%	
36 TO 47	1,977	4,877,939.07	1.44%	
48 TO 59	1,877	6,151,703.95	1.82%	
60 TO 71	1,828	6,928,003.23	2.05%	
72 TO 83	2,406	9,364,076.98	2.77%	
84 TO 95	2,767	13,126,413.55	3.88%	
96 TO 107	3,534	18,717,410.92	5.53%	
108 TO 119	3,124	18,326,035.96	5.42%	
120 TO 131	3,563	23,077,895.20	6.82%	
132 TO 143	3,906	27,153,525.35	8.03%	
144 TO 155	4,067	28,551,893.78	8.44%	
156 TO 167	3,757	27,004,711.12	7.98%	
168 TO 179	2,368	20,383,607.38	6.03%	
180 TO 191	1,667	16,011,887.13	4.73%	
192 TO 203	1,253	13,798,142.15	4.08%	
204 TO 215	1,069	12,773,057.77	3.78%	
216 TO 227	842	9,745,071.08	2.88%	
228 TO 239	750	7,506,264.61	2.22%	
240 TO 251	555	6,582,915.67	1.95%	
252 TO 263	544	6,509,486.69	1.92%	
264 TO 275	511	6,821,237.67	2.02%	
276 TO 287	492	6,184,232.21	1.83%	
288 TO 299	310	3,875,630.05	1.15%	
300 TO 311	420	6,169,087.36	1.82%	
312 TO 323	301	4,733,275.20	1.40%	
324 TO 335	261	4,213,945.76	1.25%	
336 TO 347	255	5,257,068.39	1.55%	
348 TO 360	216	3,066,496.91	0.91%	
361 AND GREATER	1,119	14,752,748.54	4.36%	
	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	54	\$ 212,857.68	0.06%	
REPAY YEAR 2	8	57,104.66	0.02%	
REPAY YEAR 3	23	105,249.16	0.03%	
REPAY YEAR 4	50,957	337,843,205.79	99.89%	
Total	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	88	\$ (8,993.38)	0.00%	
\$499.99 OR LESS	3,574	867,676.80	0.26%	
\$500.00 TO \$999.99	3,814	2,867,976.58	0.85%	
\$1000.00 TO \$1999.99	8,233	12,381,109.47	3.66%	
\$2000.00 TO \$2999.99	6,952	17,283,607.87	5.11%	
\$3000.00 TO \$3999.99	6,830	23,765,493.73	7.03%	
\$4000.00 TO \$5999.99	7,368	35,924,619.16	10.62%	
\$6000.00 TO \$7999.99	4,174	28,724,344.99	8.49%	
\$8000.00 TO \$9999.99	2,656	23,778,173.88	7.03%	
\$10000.00 TO \$14999.99	3,048	36,661,892.46	10.84%	
\$15000.00 TO \$19999.99	1,226	21,147,642.85	6.25%	
\$20000.00 TO \$24999.99	789	17,667,517.97	5.22%	
\$25000.00 TO \$29999.99	545	14,810,736.43	4.38%	
\$30000.00 TO \$34999.99	380	12,374,186.16	3.66%	
\$35000.00 TO \$39999.99	269	10,074,343.77	2.98%	
\$40000.00 TO \$44999.99	205	8,705,857.13	2.57%	
\$45000.00 TO \$49999.99	135	6,390,266.22	1.89%	
\$50000.00 TO \$54999.99	124	6,503,654.45	1.92%	
\$55000.00 TO \$59999.99	106	6,081,525.54	1.80%	
\$60000.00 TO \$64999.99	81	5,068,639.02	1.50%	
\$65000.00 TO \$69999.99	51	3,441,103.56	1.02%	
\$70000.00 TO \$74999.99	52	3,777,769.41	1.12%	
\$75000.00 TO \$79999.99	52	4,047,623.39	1.20%	
\$80000.00 TO \$84999.99	34	2,792,392.93	0.83%	
\$85000.00 TO \$89999.99	26	2,268,752.80	0.67%	
\$90000.00 AND GREATER	230	30,820,504.10	9.11%	
Total	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	42,283	\$ 269,741,639.64	79.75%	
Rehab loans	8,759	68,476,777.65	20.25%	
Total	51,042	\$ 338,218,417.29	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	5,008,969.79	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	12,845,624.03	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,533,302.99	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,915,262.01	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	41,381	\$ 274,662,863.27	81.21%	
31 to 60	1,894	11,673,971.25	3.45%	
61 to 90	1,232	8,029,353.04	2.37%	
91 to 120	876	5,251,678.15	1.55%	
121 and Greater	5,659	38,600,551.58	11.41%	
Total	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	650	\$ 1,392,387.68	0.41%	
2.00% TO 2.49%	8	36,443.23	0.01%	
2.50% TO 2.99%	3,040	24,708,530.48	7.31%	
3.00% TO 3.49%	20,505	73,968,717.82	21.87%	
3.50% TO 3.99%	1,921	18,974,764.60	5.61%	
4.00% TO 4.49%	2,028	21,784,708.44	6.44%	
4.50% TO 4.99%	1,280	16,580,954.58	4.90%	
5.00% TO 5.49%	713	12,015,436.25	3.55%	
5.50% TO 5.99%	460	7,228,662.11	2.14%	
6.00% TO 6.49%	720	12,233,986.08	3.62%	
6.50% TO 6.99%	17,495	98,139,486.70	29.02%	
7.00% TO 7.49%	914	18,019,631.56	5.33%	
7.50% TO 7.99%	326	8,573,326.17	2.53%	
8.00% TO 8.49%	544	14,789,862.73	4.37%	
8.50% TO 8.99%	348	6,582,252.66	1.95%	
9.00% OR GREATER	90	3,189,266.20	0.94%	
Total	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	48,978	\$ 320,006,862.37	94.62%	
91 DAY T-BILL INDEX	2,064	18,211,554.92	5.38%	
Total	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	4,048	\$ 29,963,132.69	8.86%	
PRE-APRIL 1, 2006	28,213	177,444,049.85	52.46%	
PRE-OCTOBER 1, 1993	188	1,285,435.50	0.38%	
PRE-OCTOBER 1, 2007	18,593	129,525,799.25	38.30%	
Total	51,042	\$ 338,218,417.29	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	188	\$ 1,285,435.50	0.38%	
OCTOBER 1, 1993 - JUNE 30,2006	29,512	184,569,928.29	54.57%	
JULY 1, 2006 - PRESENT	21,342	152,363,053.50	45.05%	
Total	51,042	\$ 338,218,417.29	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	4.3356%
Notes	606072LE4	1.52%	5.1055700%

LIBOR Rate for Accrual Period	3.58557%
First Date in Accrual Period	10/25/22
Last Date in Accrual Period	11/24/22
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,062.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,188,896.27	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.60	34%	20%	91

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,966.30	7,977	\$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85	2,019	\$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15	2,215	\$ 19,643,231.14	1,062

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 101,326.41	\$ 136,074.67	\$ 237,401.08
Interest Losses	\$ 12,390.52	\$ 16,273.63	\$ 28,664.15
Total Claim Write-offs	\$ 113,716.93	\$ 152,348.30	\$ 266,065.23

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000
3/25/2027	2/25/2028	235,100,000
3/25/2028	2/25/2029	203,900,000
3/25/2029	2/25/2030	173,000,000
3/25/2030	2/25/2031	144,800,000

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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