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I. Principal Parties to the Transaction

| | |
|-----------------------|---|
| Issuing Entity | Higher Education Loan Authority of the State of Missouri |
| Servicers | Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency |
| Administrator | Higher Education Loan Authority of the State of Missouri |
| Trustee | US Bank National Association |

II. Explanations / Definitions / Abbreviations

| |
|--|
| Cash Flows |
| Record Date |
| Claim Write-Offs |
| Principal Shortfall |
| Parity Ratio |
| Total Note Factor/ Note Pool Factor |

III. Deal Parameters

| A. Student Loan Portfolio Characteristics | | 7/31/2022 | Activity | 8/31/2022 |
|---|--|--------------------------|-------------------|--------------------------|
| i. Portfolio Principal Balance | | \$ 367,365,440.90 | \$ (9,732,521.15) | \$ 357,632,919.75 |
| ii. Interest Expected to be Capitalized | | 4,066,770.99 | | 5,144,380.38 |
| iii. Pool Balance (i + ii) | | \$ 371,432,211.89 | | \$ 362,777,300.13 |
| iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance) | | \$ 376,860,792.42 | | \$ 368,184,243.38 |
| v. Other Accrued Interest | | \$ 23,140,698.71 | | \$ 22,298,875.72 |
| Accrued Interest for IBR PFH (informational only) | | \$ 13,836,078.03 | | \$ 13,528,107.71 |
| vi. Weighted Average Coupon (WAC) | | 5.339% | | 5.338% |
| vii. Weighted Average Remaining Months to Maturity (WARM) | | 176 | | 177 |
| viii. Number of Loans | | 54,976 | | 53,847 |
| ix. Number of Borrowers | | 22,902 | | 22,401 |
| x. Average Borrower Indebtedness | | \$ 16,040.76 | | \$ 15,965.04 |
| xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions) | | 99.88% | | 100.10% |
| Adjusted Pool Balance | | \$ 376,860,792.42 | | \$ 368,184,243.38 |
| Bonds Outstanding after Distribution | | \$ 377,328,281.30 | | \$ 367,831,899.25 |
| Total Parity Ratio (Total Assets/Total Liabilities) | | 106.26% | | 106.45% |
| xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions) | | 102.60% | | 102.89% |
| Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities) | | 109.10% | | 109.35% |
| Informational purposes only: | | | | |
| Cash in Transit at month end | | \$ 699,095.00 | | \$ 913,191.06 |
| Outstanding Debt Adjusted for Cash in Transit | | \$ 376,629,186.30 | | \$ 366,918,708.19 |
| Pool Balance to Original Pool Balance | | 80.92% | | 79.04% |
| Adjusted Parity Ratio (includes cash in transit used to pay down debt) | | 100.06% | | 100.34% |

| B. Notes | | CUSIP | Spread | Coupon Rate | 8/26/2022 | % | Interest Due | 9/26/2022 | % |
|------------------------|--|--------------|---------------|--------------------|--------------------------|----------------|----------------------|--------------------------|----------------|
| i. Class A-1A Notes | | 606072LC8 | n/a | 1.53000% | \$ 113,736,967.84 | 30.14% | \$ 145,014.63 | \$ 110,796,574.32 | 30.12% |
| ii. Class A-1B Notes | | 606072LD6 | 0.75% | 3.19371% | \$ 253,591,313.46 | 67.21% | \$ 719,908.55 | \$ 247,035,324.93 | 67.16% |
| iii. Class B Notes | | 606072LE4 | 1.52% | 3.96371% | \$ 10,000,000.00 | 2.65% | \$ 35,232.98 | \$ 10,000,000.00 | 2.72% |
| iv. Total Notes | | | | | \$ 377,328,281.30 | 100.00% | \$ 900,156.16 | \$ 367,831,899.25 | 100.00% |

| | | | | | |
|--------------------------------------|-----------|--|-----------|--------------------------|-----------|
| LIBOR Rate Notes: | | Collection Period: | | Record Date | 9/23/2022 |
| LIBOR Rate for Accrual Period | 2.44371% | First Date in Collection Period | 8/1/2022 | Distribution Date | 9/26/2022 |
| First Date in Accrual Period | 8/25/2022 | Last Date in Collection Period | 8/31/2022 | | |
| Last Date in Accrual Period | 9/25/2022 | | | | |
| Days in Accrual Period | 32 | | | | |

| C. Reserve Fund | | 7/31/2022 | 8/31/2022 |
|--|--|------------------|------------------|
| i. Required Reserve Fund Balance | | 0.25% | 0.25% |
| ii. Specified Reserve Fund Balance | | \$ 928,580.53 | \$ 906,943.25 |
| iii. Reserve Fund Floor Balance | | \$ 688,480.00 | \$ 688,480.00 |
| iv. Reserve Fund Balance after Distribution Date | | \$ 928,580.53 | \$ 906,943.25 |

| D. Other Fund Balances | | 7/31/2022 | 8/31/2022 |
|---|--|------------------|------------------|
| i. Collection Fund* | | \$ 6,611,341.21 | \$ 10,813,667.94 |
| ii. Capitalized Interest Fund After Distribution Date | | \$ 4,500,000.00 | \$ 4,500,000.00 |
| iii. Department Rebate Fund | | \$ 901,012.21 | \$ 16,399.95 |
| iv. Cost of Issuance Fund | | \$ - | \$ - |

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

| | | | |
|----------------------------|--|-------------------------|-------------------------|
| Total Fund Balances | | \$ 12,940,933.95 | \$ 16,237,011.14 |
|----------------------------|--|-------------------------|-------------------------|

| | | | |
|-----------|---|-----------|-----------------------|
| A. | Student Loan Principal Collection Activity | | |
| i. | Regular Principal Collections | \$ | 1,288,963.36 |
| ii. | Principal Collections from Guarantor | | 1,918,339.89 |
| iii. | Principal Repurchases/Reimbursements by Servicer | | - |
| iv. | Principal Repurchases/Reimbursements by Seller | | - |
| v. | Paydown due to Loan Consolidation | | 6,547,109.86 |
| vi. | Other System Adjustments | | - |
| vii. | Total Principal Collections | \$ | 9,754,413.11 |
| B. | Student Loan Non-Cash Principal Activity | | |
| i. | Principal Realized Losses - Claim Write-Offs | \$ | 2,692.75 |
| ii. | Principal Realized Losses - Other | | - |
| iii. | Other Adjustments | | 1,226.44 |
| iv. | Capitalized Interest | | (25,811.15) |
| v. | Total Non-Cash Principal Activity | \$ | (21,891.96) |
| C. | Student Loan Principal Additions | | |
| i. | New Loan Additions | \$ | - |
| ii. | Total Principal Additions | \$ | - |
| D. | Total Student Loan Principal Activity (Avii + Bv + Cii) | \$ | 9,732,521.15 |
| E. | Student Loan Interest Activity | | |
| i. | Regular Interest Collections | \$ | 568,633.93 |
| ii. | Interest Claims Received from Guarantors | | 155,956.38 |
| iii. | Late Fees & Other | | (98.54) |
| iv. | Interest Repurchases/Reimbursements by Servicer | | - |
| v. | Interest Repurchases/Reimbursements by Seller | | - |
| vi. | Interest due to Loan Consolidation | | 530,908.99 |
| vii. | Other System Adjustments | | - |
| viii. | Special Allowance Payments | | (1,022,273.49) |
| ix. | Interest Benefit Payments | | 137,661.23 |
| x. | Total Interest Collections | \$ | 370,788.50 |
| F. | Student Loan Non-Cash Interest Activity | | |
| i. | Interest Losses - Claim Write-offs | \$ | 45,598.98 |
| ii. | Interest Losses - Other | | - |
| iii. | Other Adjustments | | (1,640,079.32) |
| iv. | Capitalized Interest | | 25,811.15 |
| v. | Total Non-Cash Interest Adjustments | \$ | (1,568,669.19) |
| G. | Student Loan Interest Additions | | |
| i. | New Loan Additions | \$ | 79.21 |
| ii. | Total Interest Additions | \$ | 79.21 |
| H. | Total Student Loan Interest Activity (Ex + Fv + Gii) | \$ | (1,197,801.48) |
| I. | Defaults Paid this Month (Aii + Eii) | \$ | 2,074,296.27 |
| J. | Cumulative Defaults Paid to Date | \$ | 9,866,069.52 |
| K. | Interest Expected to be Capitalized | | |
| | Interest Expected to be Capitalized - Beginning (III - A-ii) | 7/31/2022 | \$ 4,066,770.99 |
| | Interest Capitalized into Principal During Collection Period (B-iv) | | (25,811.15) |
| | Change in Interest Expected to be Capitalized | | 1,103,420.54 |
| | Interest Expected to be Capitalized - Ending (III - A-ii) | 8/31/2022 | \$ 5,144,380.38 |

| V. Cash Receipts for the Time Period | | 8/01/2022-8/31/2022 | |
|--------------------------------------|--|---------------------|----------------------|
| A. | Principal Collections | | |
| i. | Principal Payments Received - Cash | \$ | 3,207,303.25 |
| ii. | Principal Received from Loans Consolidated | | 6,547,109.86 |
| iii. | Principal Payments Received - Servicer Repurchases/Reimbursements | | - |
| iv. | Principal Payments Received - Seller Repurchases/Reimbursements | | - |
| v. | Total Principal Collections | \$ | 9,754,413.11 |
| B. | Interest Collections | | |
| i. | Interest Payments Received - Cash | \$ | 724,590.31 |
| ii. | Interest Received from Loans Consolidated | | 530,908.99 |
| iii. | Interest Payments Received - Special Allowance and Interest Benefit Payments | | (884,612.26) |
| iv. | Interest Payments Received - Servicer Repurchases/Reimbursements | | - |
| v. | Interest Payments Received - Seller Repurchases/Reimbursements | | - |
| vi. | Late Fees & Other | | (98.54) |
| vii. | Total Interest Collections | \$ | 370,788.50 |
| C. | Other Reimbursements | \$ | - |
| D. | Investment Earnings | \$ | 18,091.97 |
| E. | Total Cash Receipts during Collection Period | \$ | 10,143,293.58 |

| VI. Cash Payment Detail and Available Funds for the Time Period | | 8/01/2022-8/31/2022 | |
|---|--|---------------------|----------------------|
| Funds Previously Remitted: Collection Account | | | |
| A. | Joint Sharing Agreement Payments | \$ | - |
| B. | Trustee Fees | \$ | (9,566.29) |
| C. | Servicing Fees | \$ | (232,145.13) |
| D. | Administration Fees | \$ | (30,952.68) |
| E. | Interest Payments on Class A Notes | \$ | (813,714.43) |
| F. | Interest Payments on Class B Notes | \$ | (32,541.39) |
| G. | Transfer to Department Rebate Fund | \$ | - |
| H. | Monthly Rebate Fees | \$ | (183,506.81) |
| I. | Transfer to Reserve Fund | \$ | - |
| J. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B | \$ | (5,323,170.23) |
| K. | Unpaid Trustee fees | \$ | - |
| L. | Carryover Servicing Fees | \$ | - |
| M. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes | \$ | - |
| N. | Remaining amounts to Authority | \$ | - |
| O. | Collection Fund Reconciliation | | |
| i. | Beginning Balance: | 7/31/2022 | \$ 6,611,341.21 |
| ii. | Principal Paid During Collection Period (J) | | (5,323,170.23) |
| iii. | Interest Paid During Collection Period (E & F) | | (846,255.82) |
| iv. | Deposits During Collection Period (V-A-v + V-B-vii + V-C) | | 10,125,201.61 |
| v. | Deposits in Transit | | 670,374.36 |
| vi. | Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N) | | (456,170.91) |
| vii. | Total Investment Income Received for Month (V-D) | | 18,091.97 |
| viii. | Funds transferred from the Cost of Issuance Fund | | - |
| ix. | Funds transferred from the Capitalized Interest Fund | | - |
| x. | Funds transferred from the Department Rebate Fund | | - |
| xi. | Funds transferred from the Reserve Fund | | 14,255.75 |
| xii. | Funds Available for Distribution | \$ | 10,813,667.94 |

VII. Waterfall for Distribution

| | | Distributions | Remaining Funds Balance |
|-----------|--|------------------------|----------------------------|
| A. | Total Available Funds For Distribution | \$ 10,813,667.94 | \$ 10,813,667.94 |
| B. | Joint Sharing Agreement Payments | \$ - | \$ 10,813,667.94 |
| C. | Trustee Fees | \$ 3,144.40 | \$ 10,810,523.54 |
| D. | Servicing Fees | \$ 226,735.81 | \$ 10,583,787.73 |
| E. | Administration Fees | \$ 30,231.44 | \$ 10,553,556.29 |
| F. | Interest Payments on Class A Notes | \$ 864,923.18 | \$ 9,688,633.11 |
| G. | Interest Payments on Class B Notes | \$ 35,232.98 | \$ 9,653,400.13 |
| H. | Transfer to Department Rebate Fund | \$ - | \$ 9,653,400.13 |
| I. | Monthly Rebate Fees | \$ 178,655.36 | \$ 9,474,744.77 |
| J. | Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits | \$ (21,637.28) | \$ 9,496,382.05 |
| K. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes | \$ 9,496,382.05 | \$ - |
| L. | Unpaid Trustee Fees | \$ - | \$ - |
| M. | Carryover Servicing Fees | \$ - | \$ - |
| N. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes | \$ - | \$ - |
| O. | Remaining amounts to Authority | \$ - | \$ - |

VIII. Distributions

| A. Distribution Amounts | | | | |
|-------------------------------------|-------------------------|------------------------|------------------------|---------------------|
| | Combined | Class A-1A | Class A-1B | Class B |
| i. Monthly Interest Due | \$ 900,156.16 | \$ 145,014.63 | \$ 719,908.55 | \$ 35,232.98 |
| ii. Monthly Interest Paid | \$ 900,156.16 | \$ 145,014.63 | \$ 719,908.55 | \$ 35,232.98 |
| iii. Interest Shortfall | \$ - | \$ - | \$ - | \$ - |
| iv. Monthly Principal Paid | \$ 9,496,382.05 | \$ 2,940,393.52 | \$ 6,555,988.53 | \$ - |
| v. Total Distribution Amount | \$ 10,396,538.21 | \$ 3,085,408.15 | \$ 7,275,897.08 | \$ 35,232.98 |

| B. Principal Distribution Amount Reconciliation | |
|--|------------------------|
| i. Notes Outstanding as of 7/31/2022 | \$ 377,328,281.30 |
| ii. Adjusted Pool Balance as of 8/31/2022 | \$ 368,184,243.38 |
| iii. Less Specified Overcollateralization Amount | \$ 20,250,133.39 |
| iv. Adjusted Pool Balance Less Specified Overcollateralization Amount | \$ 347,934,109.99 |
| v. Excess | \$ 29,394,171.31 |
| vi. Principal Shortfall for preceding Distribution Date | \$ - |
| vii. Amounts Due on a Note Final Maturity Date | \$ - |
| viii. Total Principal Distribution Amount as defined by Indenture | \$ 29,394,171.31 |
| ix. Actual Principal Distribution Amount based on amounts in Collection Fund | \$ 9,496,382.05 |
| x. Principal Distribution Amount Shortfall | \$ 19,897,789.26 |
| xi. Noteholders' Principal Distribution Amount | \$ 9,496,382.05 |
| Total Principal Distribution Amount Paid | \$ 9,496,382.05 |

| E. Note Balances | | | |
|-------------------------|-------------------|------------------------|-------------------|
| | 8/25/2022 | Paydown Factors | 9/26/2022 |
| Note Balance | \$ 377,328,281.30 | | \$ 367,831,899.25 |
| Note Pool Factor | 37.7328281300 | 0.9496382050 | 36.7831899250 |

| C. Additional Principal Paid | |
|--|------|
| Additional Principal Balance Paid Class A-1A | \$ - |
| Additional Principal Balance Paid Class A-1B | \$ - |
| Additional Principal Balance Paid Class B | \$ - |

| D. Reserve Fund Reconciliation | |
|---|---------------|
| i. Beginning Balance 7/31/2022 | \$ 928,580.53 |
| ii. Amounts, if any, necessary to reinstate the balance | \$ - |
| iii. Total Reserve Fund Balance Available | \$ 928,580.53 |
| iv. Required Reserve Fund Balance | \$ 906,943.25 |
| v. Excess Reserve - Apply to Collection Fund | \$ 21,637.28 |
| vi. Ending Reserve Fund Balance | \$ 906,943.25 |

IX. Portfolio Characteristics

| Status | WAC | | Number of Loans | | WARM | | Principal Amount | | % | |
|-------------------------|---------------|---------------|-----------------|---------------|------------|------------|--------------------------|--------------------------|----------------|----------------|
| | 7/31/2022 | 8/31/2022 | 7/31/2022 | 8/31/2022 | 7/31/2022 | 8/31/2022 | 7/31/2022 | 8/31/2022 | 7/31/2022 | 8/31/2022 |
| Interim: | | | | | | | | | | |
| In School | | | | | | | | | | |
| Subsidized Loans | 4.602% | 4.602% | 19 | 19 | 169 | 169 | \$ 60,250.85 | \$ 60,250.85 | 0.02% | 0.02% |
| Unsubsidized Loans | 4.474% | 4.517% | 22 | 21 | 146 | 146 | 97,400.00 | 94,900.00 | 0.03% | 0.03% |
| Grace | | | | | | | | | | |
| Subsidized Loans | 2.840% | 2.840% | 1 | 1 | 123 | 122 | 976.00 | 976.00 | 0.00% | 0.00% |
| Unsubsidized Loans | 6.800% | 6.038% | 1 | 2 | 124 | 124 | 10,500.00 | 13,000.00 | 0.00% | 0.00% |
| Total Interim | 4.655% | 4.655% | 43 | 43 | 153 | 152 | \$ 169,126.85 | \$ 169,126.85 | 0.05% | 0.05% |
| Repayment | | | | | | | | | | |
| Active | | | | | | | | | | |
| 0-30 Days Delinquent | 5.239% | 5.229% | 36,349 | 35,133 | 174 | 175 | \$ 239,900,172.02 | \$ 229,676,188.11 | 65.30% | 64.22% |
| 31-60 Days Delinquent | 5.576% | 5.686% | 2,088 | 1,478 | 170 | 168 | 14,985,433.82 | 9,328,687.73 | 4.08% | 2.61% |
| 61-90 Days Delinquent | 5.624% | 5.354% | 1,235 | 1,277 | 159 | 174 | 7,651,350.58 | 9,003,968.04 | 2.08% | 2.52% |
| 91-120 Days Delinquent | 5.507% | 5.562% | 1,184 | 907 | 175 | 162 | 7,941,303.36 | 5,744,617.53 | 2.16% | 1.61% |
| 121-150 Days Delinquent | 5.671% | 5.656% | 660 | 837 | 199 | 171 | 5,312,709.27 | 5,771,829.26 | 1.45% | 1.61% |
| 151-180 Days Delinquent | 5.756% | 5.655% | 495 | 479 | 160 | 196 | 4,017,152.78 | 3,634,845.70 | 1.09% | 1.02% |
| 181-210 Days Delinquent | 5.444% | 5.736% | 330 | 351 | 183 | 157 | 3,019,110.06 | 2,798,474.04 | 0.82% | 0.78% |
| 211-240 Days Delinquent | 5.744% | 5.548% | 232 | 236 | 158 | 188 | 1,568,760.33 | 2,726,159.93 | 0.42% | 0.76% |
| 241-270 Days Delinquent | 5.688% | 5.774% | 433 | 196 | 169 | 160 | 2,822,665.73 | 1,287,612.32 | 0.77% | 0.36% |
| 271-300 Days Delinquent | 0.000% | 0.000% | 0 | 0 | 0 | 0 | - | - | 0.00% | 0.00% |
| >300 Days Delinquent | 3.440% | 5.955% | 1 | 60 | 99 | 168 | 2,089.97 | 424,067.52 | 0.00% | 0.12% |
| Deferment | | | | | | | | | | |
| Subsidized Loans | 4.887% | 4.908% | 1,547 | 1,437 | 167 | 168 | 6,410,644.71 | 6,072,646.65 | 1.75% | 1.70% |
| Unsubsidized Loans | 5.314% | 5.249% | 1,180 | 1,113 | 201 | 201 | 7,629,294.28 | 7,203,040.62 | 2.08% | 2.01% |
| Forbearance | | | | | | | | | | |
| Subsidized Loans | 5.165% | 5.287% | 2,792 | 3,428 | 186 | 178 | 14,906,991.97 | 18,780,993.80 | 4.06% | 5.25% |
| Unsubsidized Loans | 5.714% | 5.729% | 2,190 | 2,809 | 214 | 207 | 21,724,172.17 | 27,689,096.92 | 5.91% | 7.74% |
| Total Repayment | 5.312% | 5.313% | 50,716 | 49,741 | 177 | 178 | \$ 337,881,851.05 | \$ 330,142,228.17 | 91.97% | 92.31% |
| Claims In Process | 5.651% | 5.639% | 4,217 | 4,063 | 166 | 163 | \$ 29,314,463.00 | \$ 27,321,564.73 | 7.98% | 7.64% |
| Aged Claims Rejected | | | | | | | | | | |
| Grand Total | 5.339% | 5.338% | 54,976 | 53,847 | 176 | 177 | \$ 367,365,440.90 | \$ 357,632,919.75 | 100.00% | 100.00% |

X. Portfolio Characteristics by School and Program as of 8/31/2022

| Loan Type | WAC | WARM | Number of Loans | Principal Amount | % |
|---|---------------|------------|-----------------|--------------------------|----------------|
| Consolidation - Subsidized | 5.067% | 175 | 6,010 | \$ 83,472,260.41 | 23.34% |
| Consolidation - Unsubsidized | 5.441% | 195 | 6,027 | 107,949,426.96 | 30.18% |
| Stafford Subsidized | 5.142% | 152 | 24,077 | 73,690,498.99 | 20.61% |
| Stafford Unsubsidized | 5.379% | 181 | 17,072 | 62,979,306.92 | 23.20% |
| PLUS Loans | 7.690% | 153 | 661 | 9,541,426.47 | 2.67% |
| Total | 5.338% | 176 | 53,847 | \$ 357,632,919.75 | 100.00% |
| School Type | | | | | |
| 4 Year College | 5.304% | 173 | 33,125 | \$ 234,362,407.15 | 65.53% |
| Graduate | 0.000% | 0 | 0 | - | 0.00% |
| Proprietary, Tech, Vocational and Other | 5.430% | 195 | 10,702 | 78,422,270.92 | 21.93% |
| 2 Year College | 5.352% | 170 | 10,020 | 44,848,241.68 | 12.54% |
| Total | 5.338% | 176 | 53,847 | \$ 357,632,919.75 | 100.00% |

| Distribution of the Student Loans by Geographic Location * | | | | |
|--|-----------------|-------------------|----------------------|--|
| Location | Number of Loans | Principal Balance | Percent by Principal | |
| Unknown | 77 | \$ 759,617.24 | 0.21% | |
| Armed Forces Americas | 0 | - | 0.00% | |
| Armed Forces Africa | 12 | 50,587.10 | 0.01% | |
| Alaska | 68 | 414,022.91 | 0.12% | |
| Alabama | 726 | 4,793,909.06 | 1.34% | |
| Armed Forces Pacific | 12 | 51,063.36 | 0.01% | |
| Arkansas | 4,783 | 23,618,543.81 | 6.60% | |
| American Samoa | 2 | 6,733.09 | 0.00% | |
| Arizona | 519 | 4,611,216.77 | 1.29% | |
| California | 2,427 | 17,952,989.63 | 5.02% | |
| Colorado | 445 | 3,758,668.39 | 1.05% | |
| Connecticut | 118 | 1,770,885.01 | 0.50% | |
| District of Columbia | 36 | 265,982.81 | 0.07% | |
| Delaware | 15 | 166,893.47 | 0.05% | |
| Florida | 1,205 | 10,609,349.87 | 2.97% | |
| Georgia | 1,047 | 7,518,921.37 | 2.10% | |
| Guam | 1 | 7,487.07 | 0.00% | |
| Hawaii | 61 | 360,434.41 | 0.10% | |
| Iowa | 193 | 1,665,098.18 | 0.47% | |
| Idaho | 77 | 993,197.14 | 0.28% | |
| Illinois | 2,011 | 12,892,287.99 | 3.60% | |
| Indiana | 330 | 2,381,484.39 | 0.67% | |
| Kansas | 967 | 8,098,926.31 | 2.26% | |
| Kentucky | 145 | 919,667.17 | 0.26% | |
| Louisiana | 307 | 1,724,049.70 | 0.48% | |
| Massachusetts | 225 | 2,914,934.97 | 0.82% | |
| Maryland | 216 | 1,532,502.21 | 0.43% | |
| Maine | 47 | 388,396.89 | 0.11% | |
| Michigan | 247 | 2,036,531.71 | 0.57% | |
| Minnesota | 366 | 2,281,781.87 | 0.64% | |
| Missouri | 19,692 | 134,343,609.86 | 37.56% | |
| Mariana Islands | 0 | - | 0.00% | |
| Mississippi | 5,942 | 24,416,768.25 | 6.83% | |
| Montana | 42 | 281,818.58 | 0.08% | |
| North Carolina | 1,000 | 5,780,177.89 | 1.62% | |
| North Dakota | 51 | 434,133.16 | 0.12% | |
| Nebraska | 148 | 1,246,146.85 | 0.35% | |
| New Hampshire | 31 | 442,645.00 | 0.12% | |
| New Jersey | 205 | 2,164,971.74 | 0.61% | |
| New Mexico | 134 | 820,600.32 | 0.23% | |
| Nevada | 199 | 1,739,876.80 | 0.49% | |
| New York | 653 | 5,414,424.83 | 1.51% | |
| Ohio | 329 | 3,194,976.32 | 0.89% | |
| Oklahoma | 373 | 3,988,039.26 | 1.12% | |
| Oregon | 350 | 1,775,549.81 | 0.50% | |
| Pennsylvania | 269 | 2,847,933.18 | 0.80% | |
| Puerto Rico | 4 | 33,514.62 | 0.01% | |
| Rhode Island | 18 | 192,877.85 | 0.05% | |
| South Carolina | 235 | 1,886,042.03 | 0.53% | |
| South Dakota | 29 | 483,526.59 | 0.14% | |
| Tennessee | 906 | 5,834,069.87 | 1.63% | |
| Texas | 5,412 | 37,062,282.97 | 10.36% | |
| Utah | 80 | 896,449.25 | 0.25% | |
| Virginia | 406 | 2,833,197.93 | 0.79% | |
| Virgin Islands | 10 | 155,933.00 | 0.04% | |
| Vermont | 7 | 146,718.82 | 0.04% | |
| Washington | 398 | 2,212,872.03 | 0.62% | |
| Wisconsin | 169 | 2,013,872.28 | 0.56% | |
| West Virginia | 39 | 318,005.55 | 0.09% | |
| Wyoming | 31 | 125,721.21 | 0.04% | |
| | 53,847 | \$ 357,632,919.75 | 100.00% | |

*Based on billing addresses of borrowers shown on servicer's records.

| Distribution of the Student Loans by Guarantee Agency | | | |
|---|-----------------|-------------------|----------------------|
| Guarantee Agency | Number of Loans | Principal Balance | Percent by Principal |
| 705 - SLGFA | 0 | \$ - | 0.00% |
| 706 - CSAC | 1,771 | 7,723,228.88 | 2.16% |
| 708 - CSLP | 25 | 111,814.77 | 0.03% |
| 712 - FGLP | 20 | 68,540.97 | 0.02% |
| 717 - ISAC | 0 | - | 0.00% |
| 719 | 0 | - | 0.00% |
| 721 - KHEAA | 769 | 3,454,308.93 | 0.97% |
| 722 - LASFAC | 25 | 69,784.38 | 0.02% |
| 723FAME | - | - | 0.00% |
| 725 - ASA | 845 | 5,887,072.58 | 1.65% |
| 726 - MHEAA | 0 | - | 0.00% |
| 729 - MDHE | 24,494 | 165,267,560.02 | 46.21% |
| 730 - MGSLP | 0 | - | 0.00% |
| 731 - NSLP | 2,052 | 8,543,174.61 | 2.39% |
| 734 - NJ HIGHER ED | 0 | - | 0.00% |
| 736 - NYSHESC | 424 | 2,056,443.41 | 0.58% |
| 740 - OGSLLP | 13 | 45,270.14 | 0.01% |
| 741 - OSAC | 5 | 9,404.69 | 0.00% |
| 742 - PHEAA | 2,945 | 55,280,501.99 | 15.46% |
| 744 - RIHEAA | 0 | - | 0.00% |
| 746 - EAC | 0 | - | 0.00% |
| 747 - TSAC | 0 | - | 0.00% |
| 748 - TOSLC | 4,973 | 37,626,617.84 | 10.52% |
| 751 - ECMC | 19 | 247,836.66 | 0.07% |
| 753 - NELA | 0 | - | 0.00% |
| 755 - GLHEC | 10,377 | 46,428,744.56 | 12.98% |
| 800 - USAF | 0 | - | 0.00% |
| 836 - USAF | 0 | - | 0.00% |
| 927 - ECMC | 2,240 | 9,834,947.58 | 2.75% |
| 951 - ECMC | 2,850 | 14,977,667.74 | 4.19% |
| | 53,847 | \$ 357,632,919.75 | 100.00% |

| Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity | | | |
|---|-----------------|-------------------|----------------------|
| Number of Months | Number of Loans | Principal Balance | Percent by Principal |
| 0 TO 23 | 3,270 | \$ 2,696,571.52 | 0.75% |
| 24 TO 35 | 2,093 | 3,850,624.28 | 1.08% |
| 36 TO 47 | 2,088 | 5,275,107.80 | 1.48% |
| 48 TO 59 | 1,999 | 6,504,689.03 | 1.82% |
| 60 TO 71 | 1,866 | 7,203,525.23 | 2.01% |
| 72 TO 83 | 2,515 | 9,836,065.27 | 2.75% |
| 84 TO 95 | 2,479 | 11,373,959.07 | 3.18% |
| 96 TO 107 | 4,565 | 24,194,738.41 | 6.77% |
| 108 TO 119 | 3,357 | 18,651,207.21 | 5.22% |
| 120 TO 131 | 3,846 | 25,233,594.32 | 7.06% |
| 132 TO 143 | 4,118 | 28,545,115.44 | 7.98% |
| 144 TO 155 | 4,508 | 29,407,845.65 | 8.22% |
| 156 TO 167 | 3,987 | 28,757,870.75 | 8.04% |
| 168 TO 179 | 2,425 | 22,763,177.79 | 6.36% |
| 180 TO 191 | 1,580 | 15,811,987.11 | 4.42% |
| 192 TO 203 | 1,272 | 14,206,852.45 | 3.97% |
| 204 TO 215 | 1,044 | 12,726,247.00 | 3.56% |
| 216 TO 227 | 946 | 11,363,011.12 | 3.18% |
| 228 TO 239 | 793 | 8,656,368.08 | 2.42% |
| 240 TO 251 | 583 | 6,554,803.86 | 1.83% |
| 252 TO 263 | 555 | 6,449,818.91 | 1.80% |
| 264 TO 275 | 546 | 7,101,006.08 | 1.99% |
| 276 TO 287 | 525 | 7,834,372.18 | 2.19% |
| 288 TO 299 | 345 | 4,282,605.97 | 1.20% |
| 300 TO 311 | 431 | 6,948,717.74 | 1.94% |
| 312 TO 323 | 323 | 4,753,578.32 | 1.33% |
| 324 TO 335 | 227 | 3,200,230.79 | 0.89% |
| 336 TO 347 | 273 | 6,400,492.60 | 1.79% |
| 348 TO 360 | 217 | 3,483,278.07 | 0.97% |
| 361 AND GREATER | 1,071 | 13,565,457.70 | 3.79% |
| | 53,847 | \$ 357,632,919.75 | 100.00% |

| Distribution of the Student Loans by Borrower Payment Status | | | | |
|--|-----------------|--------------------------|----------------------|--|
| Payment Status | Number of Loans | Principal Balance | Percent by Principal | |
| REPAY YEAR 1 | 54 | \$ 212,916.82 | 0.06% | |
| REPAY YEAR 2 | 11 | 79,536.62 | 0.02% | |
| REPAY YEAR 3 | 34 | 144,261.61 | 0.04% | |
| REPAY YEAR 4 | 53,748 | 357,196,204.70 | 99.88% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Distribution of the Student Loans by Range of Principal Balance | | | | |
|---|-----------------|--------------------------|----------------------|--|
| Principal balance | Number of Loans | Principal Balance | Percent by Principal | |
| CREDIT BALANCE | 65 | \$(1,443.47) | 0.00% | |
| \$499.99 OR LESS | 3,697 | 896,701.34 | 0.25% | |
| \$500.00 TO \$999.99 | 3,971 | 2,984,353.61 | 0.83% | |
| \$1000.00 TO \$1999.99 | 8,701 | 13,089,451.25 | 3.66% | |
| \$2000.00 TO \$2999.99 | 7,367 | 18,311,724.14 | 5.12% | |
| \$3000.00 TO \$3999.99 | 7,199 | 25,048,029.45 | 7.00% | |
| \$4000.00 TO \$5999.99 | 7,819 | 38,123,719.15 | 10.66% | |
| \$6000.00 TO \$7999.99 | 4,437 | 30,578,154.93 | 8.55% | |
| \$8000.00 TO \$9999.99 | 2,808 | 25,153,429.17 | 7.03% | |
| \$10000.00 TO \$14999.99 | 3,217 | 38,659,840.90 | 10.81% | |
| \$15000.00 TO \$19999.99 | 1,306 | 22,496,022.36 | 6.29% | |
| \$20000.00 TO \$24999.99 | 829 | 18,554,683.05 | 5.19% | |
| \$25000.00 TO \$29999.99 | 594 | 16,134,810.61 | 4.51% | |
| \$30000.00 TO \$34999.99 | 397 | 12,930,547.03 | 3.62% | |
| \$35000.00 TO \$39999.99 | 299 | 11,212,258.83 | 3.14% | |
| \$40000.00 TO \$44999.99 | 208 | 8,837,439.10 | 2.47% | |
| \$45000.00 TO \$49999.99 | 139 | 6,581,163.66 | 1.84% | |
| \$50000.00 TO \$54999.99 | 128 | 6,719,238.31 | 1.88% | |
| \$55000.00 TO \$59999.99 | 107 | 6,143,839.97 | 1.72% | |
| \$60000.00 TO \$64999.99 | 86 | 5,380,331.35 | 1.50% | |
| \$65000.00 TO \$69999.99 | 57 | 3,847,055.41 | 1.08% | |
| \$70000.00 TO \$74999.99 | 56 | 4,069,257.71 | 1.14% | |
| \$75000.00 TO \$79999.99 | 47 | 3,652,457.96 | 1.02% | |
| \$80000.00 TO \$84999.99 | 43 | 3,527,534.56 | 0.99% | |
| \$85000.00 TO \$89999.99 | 27 | 2,367,971.81 | 0.66% | |
| \$90000.00 AND GREATER | 243 | 32,344,347.56 | 9.04% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Distribution of the Student Loans by Rehab Status | | | | |
|---|-----------------|--------------------------|----------------------|--|
| | Number of loans | Principal Balance | Percent by Principal | |
| Non-Rehab loans | 44,254 | \$ 282,843,703.38 | 79.09% | |
| Rehab loans | 9,593 | 74,789,216.37 | 20.91% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Accrued Interest Breakout | | | |
|--|----|---------------|--|
| Borrower Accrued Interest - To be Capitalized | \$ | 5,144,380.38 | |
| Borrower Accrued Interest - For Loans in IBR (PFH) - Current | \$ | 13,528,107.71 | |
| Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current | \$ | 3,523,618.24 | |
| Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD) | \$ | 5,191,889.95 | |

| Distribution of the Student Loans by Number of Days Delinquent | | | | |
|--|-----------------|--------------------------|----------------------|--|
| Days Delinquent | Number of Loans | Principal Balance | Percent by Principal | |
| 0 to 30 | 43,963 | \$ 289,591,092.95 | 80.97% | |
| 31 to 60 | 1,478 | 9,328,687.73 | 2.61% | |
| 61 to 90 | 1,277 | 9,003,968.04 | 2.52% | |
| 91 to 120 | 907 | 5,744,617.53 | 1.61% | |
| 121 and Greater | 6,222 | 43,964,553.50 | 12.29% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Distribution of the Student Loans by Interest Rate | | | | |
|--|-----------------|--------------------------|----------------------|--|
| Interest Rate | Number of Loans | Principal Balance | Percent by Principal | |
| 1.99% OR LESS | 693 | \$ 1,450,066.32 | 0.41% | |
| 2.00% TO 2.49% | 11 | 39,066.58 | 0.01% | |
| 2.50% TO 2.99% | 3,081 | 25,511,330.84 | 7.13% | |
| 3.00% TO 3.49% | 21,660 | 78,440,770.99 | 21.93% | |
| 3.50% TO 3.99% | 2,034 | 19,892,977.70 | 5.56% | |
| 4.00% TO 4.49% | 2,148 | 22,986,709.99 | 6.43% | |
| 4.50% TO 4.99% | 1,337 | 17,281,948.31 | 4.83% | |
| 5.00% TO 5.49% | 751 | 12,748,929.81 | 3.56% | |
| 5.50% TO 5.99% | 479 | 7,668,009.71 | 2.14% | |
| 6.00% TO 6.49% | 764 | 12,632,675.24 | 3.53% | |
| 6.50% TO 6.99% | 18,534 | 104,848,443.53 | 29.32% | |
| 7.00% TO 7.49% | 973 | 19,131,484.36 | 5.35% | |
| 7.50% TO 7.99% | 343 | 9,046,793.79 | 2.53% | |
| 8.00% TO 8.49% | 572 | 15,071,624.82 | 4.21% | |
| 8.50% TO 8.99% | 369 | 7,188,483.46 | 2.01% | |
| 9.00% OR GREATER | 98 | 3,693,599.30 | 1.03% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Distribution of the Student Loans by SAP Interest Rate Index | | | | |
|--|-----------------|--------------------------|----------------------|--|
| SAP Interest Rate | Number of Loans | Principal Balance | Percent by Principal | |
| 1 MONTH LIBOR | 51,658 | \$ 338,351,643.67 | 94.61% | |
| 91 DAY T-BILL INDEX | 2,189 | 19,281,276.08 | 5.39% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment) | | | | |
|--|-----------------|--------------------------|----------------------|--|
| Disbursement Date | Number of Loans | Principal Balance | Percent by Principal | |
| POST-OCTOBER 1, 2007 | 4,352 | \$ 32,452,766.24 | 9.07% | |
| PRE-APRIL 1, 2006 | 29,673 | 185,978,136.99 | 52.00% | |
| PRE-OCTOBER 1, 1993 | 207 | 1,617,589.63 | 0.45% | |
| PRE-OCTOBER 1, 2007 | 19,615 | 137,584,426.89 | 38.47% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages) | | | | |
|---|-----------------|--------------------------|----------------------|--|
| Disbursement Date | Number of Loans | Principal Balance | Percent by Principal | |
| PRIOR TO OCTOBER 1, 1993 | 207 | \$ 1,617,589.63 | 0.45% | |
| OCTOBER 1, 1993 - JUNE 30,2006 | 31,042 | 193,503,005.07 | 54.11% | |
| JULY 1, 2006 - PRESENT | 22,598 | 162,512,325.05 | 45.44% | |
| Total | 53,847 | \$ 357,632,919.75 | 100.00% | |

| XII. Interest Rates for Next Distribution Date | | | |
|--|-----------|--------|-------------|
| Notes | CUSIP | Spread | Coupon Rate |
| Notes | 606072LC8 | n/a | 1.5300% |
| Notes | 606072LD6 | 0.75% | 3.1937% |
| Notes | 606072LE4 | 1.52% | 3.9637100% |

| | |
|--------------------------------------|----------|
| LIBOR Rate for Accrual Period | 2.44371% |
| First Date in Accrual Period | 8/25/22 |
| Last Date in Accrual Period | 9/25/22 |
| Days in Accrual Period | 32 |

| XIII. CPR Rate | | | | | | |
|-------------------|-------------------------|------------|---------------------|-----------------------|-------------------|--|
| Distribution Date | Adjusted Pool Balance # | EOM | Current Monthly CPR | Annual Cumulative CPR | Prepayment Volume | |
| 2/28/2021 | \$ 444,782,926.85 | 3/31/2021 | 1.03% | 12.37% | \$ 4,583,493.26 | |
| 4/26/2021 | \$ 439,968,779.07 | 4/30/2021 | 0.86% | 11.42% | \$ 3,791,832.07 | |
| 5/25/2021 | \$ 438,245,898.82 | 5/31/2021 | 0.81% | 10.89% | \$ 3,551,539.69 | |
| 6/25/2021 | \$ 434,731,483.21 | 6/30/2021 | 0.60% | 10.04% | \$ 2,621,540.61 | |
| 7/26/2021 | \$ 432,690,378.62 | 7/31/2021 | 0.30% | 8.79% | \$ 1,302,034.85 | |
| 8/25/2021 | \$ 431,438,244.82 | 8/31/2021 | 0.45% | 8.26% | \$ 1,960,795.75 | |
| 9/27/2021 | \$ 429,626,469.94 | 9/30/2021 | 0.43% | 7.84% | \$ 1,828,947.54 | |
| 10/25/2021 | \$ 427,862,637.56 | 10/31/2021 | 0.22% | 7.21% | \$ 934,699.05 | |
| 11/26/2021 | \$ 418,441,245.34 | 11/30/2021 | 0.47% | 7.18% | \$ 1,965,201.95 | |
| 12/27/2021 | \$ 416,440,296.73 | 12/31/2021 | 0.74% | 7.38% | \$ 3,071,367.85 | |
| 1/25/2022 | \$ 412,008,727.96 | 1/31/2022 | 0.67% | 7.51% | \$ 2,756,866.97 | |
| 2/25/2022 | \$ 409,436,525.72 | 2/28/2022 | 0.70% | 7.63% | \$ 2,882,768.07 | |
| 3/25/2022 | \$ 406,653,839.32 | 3/31/2022 | 1.41% | 7.97% | \$ 5,727,301.74 | |
| 4/25/2022 | \$ 399,040,691.41 | 4/30/2022 | 1.02% | 8.19% | \$ 4,086,422.17 | |
| 5/25/2022 | \$ 393,124,610.75 | 5/31/2022 | 0.88% | 8.29% | \$ 3,469,946.37 | |
| 6/27/2022 | \$ 388,122,270.41 | 6/30/2022 | 1.12% | 8.85% | \$ 4,356,792.43 | |
| 7/25/2022 | \$ 382,577,347.76 | 7/31/2022 | 1.06% | 9.70% | \$ 4,063,387.21 | |
| 8/25/2022 | \$ 376,860,792.42 | 8/31/2022 | 2.34% | 11.66% | \$ 8,805,165.95 | |

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

| XIV. Income Based Repayment PFH Statistics | | | | | | | |
|--|--------------------------|----------------------------|------------------------|-----------------------|------------------|--------------------------|--------------------|
| EOM | Outstanding Pool Balance | % of Original Pool Balance | # of Borrowers on PFH* | PFH Principal Balance | % of Pool on PFH | % of PFH Pool w/ \$0 Pmt | # of Months in IBR |
| 2/19/2021 | \$ 458,997,532.24 | 100.00% | | | | | |
| 3/31/2021 | \$ 433,321,312.07 | 94.41% | 7,689 | \$ 144,635,175.72 | 33% | 21% | 72 |
| 4/30/2021 | \$ 431,598,431.82 | 94.03% | 7,873 | \$ 147,560,119.54 | 34% | 19% | 73 |
| 5/31/2021 | \$ 428,084,016.21 | 93.26% | 7,705 | \$ 145,088,540.48 | 34% | 19% | 74 |
| 6/30/2021 | \$ 426,042,911.62 | 92.82% | 7,704 | \$ 144,696,071.08 | 34% | 19% | 75 |
| 7/31/2021 | \$ 424,790,777.82 | 92.55% | 7,730 | \$ 145,123,016.00 | 34% | 19% | 76 |
| 8/31/2021 | \$ 423,064,493.00 | 92.17% | 7,665 | \$ 145,392,549.08 | 34% | 19% | 77 |
| 9/30/2021 | \$ 421,304,976.33 | 91.79% | 7,543 | \$ 143,721,866.59 | 34% | 19% | 78 |
| 10/31/2021 | \$ 411,887,982.90 | 89.74% | 7,504 | \$ 143,282,778.37 | 35% | 19% | 80 |
| 11/30/2021 | \$ 409,915,507.96 | 89.31% | 7,241 | \$ 139,511,099.47 | 34% | 19% | 80 |
| 12/31/2021 | \$ 405,494,990.48 | 88.34% | 6,947 | \$ 135,745,698.64 | 33% | 18% | 81 |
| 1/31/2022 | \$ 402,929,202.71 | 87.78% | 6,861 | \$ 134,906,309.15 | 33% | 18% | 82 |
| 2/28/2022 | \$ 400,153,455.68 | 87.18% | 6,736 | \$ 133,985,293.48 | 33% | 18% | 83 |
| 3/31/2022 | \$ 393,556,799.41 | 85.74% | 6,623 | \$ 131,269,260.41 | 33% | 18% | 84 |
| 4/30/2022 | \$ 387,655,472.07 | 84.46% | 6,371 | \$ 127,276,861.58 | 33% | 18% | 85 |
| 5/31/2022 | \$ 382,665,606.39 | 83.37% | 6,331 | \$ 127,268,658.31 | 33% | 18% | 87 |
| 6/30/2022 | \$ 377,134,511.48 | 82.16% | 6,255 | \$ 126,225,445.68 | 33% | 19% | 87 |
| 7/31/2022 | \$ 371,432,211.89 | 80.92% | 6,194 | \$ 125,506,930.45 | 34% | 19% | 88 |
| 8/31/2022 | \$ 362,777,300.13 | 79.04% | 6,039 | \$ 121,421,907.19 | 33% | 20% | 89 |

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

| XV. National Disaster Forbearances Statistics* | | | | | |
|--|--------------------|------------------------|------------------------|--------------------------------|-------|
| EOM | Total Forbearances | # of Borrowers in Forb | Nat Dis Forb Principal | # of Borrowers on Nat Dis Forb | |
| 3/31/2021 | \$ 82,054,031.19 | | 4,029 | \$ 13,506,221.51 | 567 |
| 4/30/2021 ** | \$ 105,740,393.06 | | 5,658 | \$ 69,012,117.54 | 3,711 |
| 5/31/2021 | \$ 111,691,054.65 | | 6,031 | \$ 86,161,530.22 | 4,689 |
| 6/30/2021 | \$ 129,244,665.78 | | 6,993 | \$ 104,890,032.79 | 5,719 |
| 7/31/2021 | \$ 137,445,038.15 | | 7,441 | \$ 116,595,829.18 | 6,389 |
| 8/31/2021 | \$ 144,197,091.07 | | 7,733 | \$ 123,617,459.25 | 6,799 |
| 9/30/2021 | \$ 146,565,366.30 | | 7,977 | \$ 127,848,072.60 | 7,032 |
| 10/31/2021 | \$ 34,012,714.37 | | 1,637 | \$ 3,386,421.19 | 139 |
| 11/30/2021 | \$ 52,659,118.92 | | 2,546 | \$ 13,623,211.35 | 619 |
| 12/31/2021 | \$ 42,167,900.67 | | 2,024 | \$ 6,870,129.77 | 307 |
| 1/31/2022 | \$ 54,946,540.83 | | 2,579 | \$ 12,158,753.93 | 505 |
| 2/28/2022 | \$ 72,162,406.40 | | 3,417 | \$ 13,513,828.77 | 594 |
| 3/31/2022 | \$ 65,331,890.12 | | 3,081 | \$ 10,433,297.18 | 466 |
| 4/30/2022 | \$ 44,341,399.88 | | 2,158 | \$ 7,541,689.20 | 321 |
| 5/31/2022 | \$ 41,596,134.85 | | 2,019 | \$ 8,364,247.27 | 319 |
| 6/30/2022 | \$ 42,624,513.50 | | 2,175 | \$ 9,029,165.25 | 399 |
| 7/31/2022 | \$ 36,631,164.14 | | 1,801 | \$ 5,930,300.16 | 262 |
| 8/31/2022 | \$ 46,470,090.72 | | 2,414 | \$ 18,544,514.23 | 1,063 |

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

| XVI. Cumulative Realized Losses - Claim Write-offs | | | | | |
|---|---------------|----------|----------------|-----------|------------------|
| | Prior Periods | | Current Period | | Total Cumulative |
| Principal Losses | \$ | 7,098.73 | \$ | 42,707.09 | \$ 49,805.82 |
| Interest Losses | \$ | 453.13 | \$ | 5,429.97 | \$ 5,883.10 |
| Total Claim Write-offs | \$ | 7,551.86 | \$ | 48,137.06 | \$ 55,688.92 |

| XVII. Principal Acceleration Trigger | | | |
|---|-----------|-------------------|---------------------|
| Distribution Date | Range | Principal Balance | Compliance (Yes/No) |
| 3/25/2026 | 2/25/2027 | 268,400,000 | |
| 3/25/2027 | 2/25/2028 | 235,100,000 | |
| 3/25/2028 | 2/25/2029 | 203,900,000 | |
| 3/25/2029 | 2/25/2030 | 173,000,000 | |
| 3/25/2030 | 2/25/2031 | 144,800,000 | |

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

| XVIII. Items to Note |
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