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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>11/30/2021</b>		<b>Activity</b>		<b>12/31/2021</b>	
i. Portfolio Principal Balance		\$	473,081,059.53	\$	(3,913,783.62)	\$	469,167,275.91
ii. Interest Expected to be Capitalized			5,470,311.42				4,913,860.06
iii. <b>Pool Balance</b> (i + ii)			<b>478,551,370.95</b>				<b>474,081,135.97</b>
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			<b>496,661,954.86</b>				<b>492,162,663.35</b>
v. Other Accrued Interest		\$	27,642,446.79			\$	27,889,526.76
vi. Accrued Interest for IBR PFH (informational only)		\$	20,673,243.28			\$	20,592,167.84
vii. Weighted Average Coupon (WAC)			5.261%				5.263%
viii. Weighted Average Remaining Months to Maturity (WARM)			176				177
ix. Number of Loans			77,001				76,082
x. Number of Borrowers			31,590				31,183
xi. Average Borrower Indebtedness		\$	14,975.66			\$	15,045.61
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)			99.02%				98.98%
xiii. Adjusted Pool Balance		\$	496,661,954.86			\$	492,162,663.35
xiv. Bonds Outstanding after Distribution		\$	501,559,397.73			\$	497,234,400.49
xv. Total Parity Ratio (Total Assets/Total Liabilities)			104.65%				104.76%
xvi. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)			101.43%				101.41%
xvii. Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)			107.15%				107.29%
<b>Informational purposes only:</b>							
xviii. Cash in Transit at month end		\$	744,283.23			\$	1,014,454.32
xix. Outstanding Debt Adjusted for Cash in Transit		\$	500,815,114.50			\$	496,219,946.17
xx. Pool Balance to Original Pool Balance			90.61%				89.76%
xxi. Adjusted Parity Ratio (includes cash in transit used to pay down debt)			99.17%				99.18%

<b>B. Notes</b>		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>12/27/2021</b>	<b>%</b>	<b>Interest Due</b>	<b>1/25/2022</b>	<b>%</b>		
i. Class A-1A Notes		606072LF1	n/a	1.97000%	\$	119,545,751.40	\$	196,254.28	\$	118,489,843.87	23.83%
ii. Class A-1B Notes		606072LG9	0.70%	0.80275%	\$	370,113,646.33	\$	239,337.59	\$	366,844,556.62	73.78%
iii. Class B Notes		606072LH7	1.50%	1.60275%	\$	11,900,000.00	\$	15,364.14	\$	11,900,000.00	2.39%
<b>iv. Total Notes</b>						<b>\$ 501,559,397.73</b>		<b>\$ 450,956.01</b>		<b>\$ 497,234,400.49</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	1/24/2022
<b>LIBOR Rate for Accrual Period</b>	0.102750%	<b>First Date in Collection Period</b>	12/1/2021	<b>Distribution Date</b>	1/25/2022
<b>First Date in Accrual Period</b>	12/27/2021	<b>Last Date in Collection Period</b>	12/31/2021		
<b>Last Date in Accrual Period</b>	1/24/2022				
<b>Days in Accrual Period</b>	29				

<b>C. Reserve Fund</b>		<b>11/30/2021</b>		<b>12/31/2021</b>	
i. Required Reserve Fund Balance			0.65%		0.65%
ii. Specified Reserve Fund Balance		\$	3,110,583.91	\$	3,081,527.38
iii. Reserve Fund Floor Balance		\$	527,958.00	\$	527,958.00
iv. Reserve Fund Balance after Distribution Date		\$	3,110,583.91	\$	3,081,527.38

<b>D. Other Fund Balances</b>		<b>11/30/2021</b>		<b>12/31/2021</b>	
i. Collection Fund*		\$	6,193,144.34	\$	6,081,002.75
ii. Capitalized Interest Fund		\$	15,000,000.00	\$	15,000,000.00
iii. Department Rebate Fund		\$	3,276,918.02	\$	1,622,266.28
iv. Cost of Issuance Fund		\$	-	\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)					

<b>Total Fund Balances</b>		\$	<b>27,580,646.27</b>	\$	<b>25,784,796.41</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,269,612.83
ii.	Principal Collections from Guarantor		156,808.26
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,968,927.84
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>5,395,348.93</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,070.77
iv.	Capitalized Interest		(1,482,636.08)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(1,481,565.31)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>3,913,783.62</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	780,078.01
ii.	Interest Claims Received from Guarantors		9,885.19
iii.	Late Fees & Other		(60.27)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		133,959.91
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,637,731.00)
ix.	Interest Benefit Payments		184,993.38
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(1,528,874.78)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,260,927.51)
iv.	Capitalized Interest		1,482,636.08
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>221,708.57</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(7,729.27)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(7,729.27)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(1,314,895.48)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>166,693.45</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>2,876,275.90</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2021	\$ 5,470,311.42
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,482,636.08)
	Change in Interest Expected to be Capitalized		926,184.72
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2021	\$ 4,913,860.06

V. Cash Receipts for the Time Period		12/1/21-12/31/21	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,426,421.09
ii.	Principal Received from Loans Consolidated		2,968,927.84
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>5,395,348.93</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	789,963.20
ii.	Interest Received from Loans Consolidated		133,959.91
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,452,737.62)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(60.27)
vii.	<b>Total Interest Collections</b>	\$	<b>(1,528,674.78)</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>564.51</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>3,867,038.66</b>

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/21-12/31/21	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(319,034.25)
<b>D.</b>	Administration Fees	\$	(19,939.64)
<b>E.</b>	Interest Payments on Class A Notes	\$	(452,676.19)
<b>F.</b>	Interest Payments on Class B Notes	\$	(16,313.58)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(798,085.88)
<b>H.</b>	Monthly Rebate Fees	\$	(205,824.06)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(4,370,232.79)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	11/30/2021	\$ 6,193,144.34
ii.	Principal Paid During Collection Period (J)		(4,370,232.79)
iii.	Interest Paid During Collection Period (E & F)		(468,989.77)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,866,474.15
v.	Deposits in Transit		2,182,647.18
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,342,883.83)
vii.	Total Investment Income Received for Month (V-D)		564.51
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		20,278.96
xii.	<b>Funds Available for Distribution</b>	\$	<b>6,081,002.75</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,081,002.75	\$ 6,081,002.75
B.	Joint Sharing Agreement Payments	\$ (23,732.19)	\$ 6,104,734.94
C.	Trustee Fees	\$ 38,390.14	\$ 6,066,344.80
D.	Servicing Fees	\$ 316,054.09	\$ 5,750,290.71
E.	Administration Fees	\$ 19,753.38	\$ 5,730,537.33
F.	Interest Payments on Class A Notes	\$ 435,591.87	\$ 5,294,945.46
G.	Interest Payments on Class B Notes	\$ 15,364.14	\$ 5,279,581.32
H.	Transfer to Department Rebate Fund	\$ 780,246.00	\$ 4,499,335.32
I.	Monthly Rebate Fees	\$ 203,394.61	\$ 4,295,940.71
J.	Transfer to Reserve Fund	\$ (29,056.53)	\$ 4,324,997.24
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 4,324,997.24</b>	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>				
	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 450,956.01	\$ 196,254.28	\$ 239,337.59	\$ 15,364.14
ii. Monthly Interest Paid	\$ 450,956.01	\$ 196,254.28	\$ 239,337.59	\$ 15,364.14
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 4,324,997.24	\$ 1,055,907.53	\$ 3,269,089.71	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 4,775,953.25</b>	<b>\$ 1,252,161.81</b>	<b>\$ 3,508,427.30</b>	<b>\$ 15,364.14</b>

<b>B. Principal Distribution Amount Reconciliation</b>	
i. Notes Outstanding as of 11/30/2021	\$ 501,559,397.73
ii. Adjusted Pool Balance as of 12/31/2021	\$ 492,162,663.35
iii. Less Specified Overcollateralization Amount	\$ 26,084,621.16
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 466,078,042.19
v. Excess	\$ 35,481,355.54
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 35,481,355.54
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,324,997.24
x. Principal Distribution Amount Shortfall	\$ 31,156,358.30
<b>xi. Noteholders' Principal Distribution Amount</b>	<b>\$ 4,324,997.24</b>
<b>Total Principal Distribution Amount Paid</b>	<b>\$ 4,324,997.24</b>

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>	
i. Beginning Balance 11/30/2021	\$ 3,110,583.91
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 3,110,583.91
iv. Required Reserve Fund Balance	\$ 3,081,527.38
v. Excess Reserve - Apply to Collection Fund	\$ 29,056.53
vi. Ending Reserve Fund Balance	\$ 3,081,527.38

<b>E. Note Balances</b>			
	<b>12/27/2021</b>	<b>Paydown Factors</b>	<b>1/25/2022</b>
Note Balance	\$ 501,559,397.73		\$ 497,234,400.49
Note Pool Factor	42.1478485487	0.3634451462	41.7844034025

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2021	12/31/2021	11/30/2021	12/31/2021	11/30/2021	12/31/2021	11/30/2021	12/31/2021	11/30/2021	12/31/2021
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	4.973%	5.003%	40	33	140	144	\$ 179,491.89	\$ 137,059.89	0.04%	0.03%
Unsubsidized Loans	5.635%	5.625%	37	32	144	147	157,540.44	135,406.44	0.03%	0.03%
<b>Grace</b>										
Subsidized Loans	3.849%	4.209%	11	17	122	124	53,693.00	92,625.00	0.01%	0.02%
Unsubsidized Loans	6.800%	5.902%	3	7	114	125	5,579.25	27,234.00	0.00%	0.01%
<b>Total Interim</b>	<b>5.110%</b>	<b>5.093%</b>	<b>91</b>	<b>89</b>	<b>139</b>	<b>139</b>	<b>\$ 396,304.58</b>	<b>\$ 392,325.33</b>	<b>0.08%</b>	<b>0.08%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.213%	5.214%	52,502	53,644	171	172	\$ 313,606,445.09	\$ 326,217,416.80	66.29%	69.53%
31-60 Days Delinquent	5.328%	5.718%	11,276	1,773	173	164	70,169,171.69	9,329,559.35	14.83%	1.99%
61-90 Days Delinquent	0.000%	5.347%	0	8,714	0	175	-	53,984,744.40	0.00%	11.51%
91-120 Days Delinquent	0.000%	5.248%	0	401	0	166	-	2,546,110.97	0.00%	0.54%
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	4.953%	4.989%	2,403	2,241	169	171	10,297,093.23	9,868,011.08	2.18%	2.10%
Unsubsidized Loans	5.422%	5.480%	1,821	1,718	200	203	12,499,239.23	12,016,081.53	2.64%	2.56%
<b>Forbearance</b>										
Subsidized Loans	5.249%	5.245%	4,428	3,746	181	180	25,284,617.41	20,895,575.29	5.34%	4.45%
Unsubsidized Loans	5.639%	5.600%	3,686	2,969	205	205	35,466,687.13	28,523,377.12	7.50%	6.08%
<b>Total Repayment</b>	<b>5.264%</b>	<b>5.267%</b>	<b>76,116</b>	<b>75,206</b>	<b>175</b>	<b>175</b>	<b>\$ 467,323,253.78</b>	<b>\$ 463,380,876.54</b>	<b>98.78%</b>	<b>98.77%</b>
Claims In Process	4.953%	4.966%	794	787	200	199	\$ 5,361,501.17	\$ 5,394,074.04	1.13%	1.15%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.261%</b>	<b>5.263%</b>	<b>77,001</b>	<b>76,082</b>	<b>176</b>	<b>177</b>	<b>\$ 473,081,059.53</b>	<b>\$ 469,167,275.91</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

12/31/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.414%	170	7,305	\$ 97,108,864.78	20.70%
Consolidation - Unsubsidized	5.662%	191	7,122	120,429,063.26	25.67%
Stafford Subsidized	4.729%	154	35,110	111,511,161.86	23.77%
Stafford Unsubsidized	4.958%	187	25,498	125,530,826.17	26.76%
PLUS Loans	7.690%	153	1,047	14,587,359.84	3.11%
<b>Total</b>	<b>5.263%</b>	<b>177</b>	<b>76,082</b>	<b>\$ 469,167,275.91</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.237%	172	50,817	\$ 327,787,036.70	69.87%
Graduate	6.627%	198	15	181,854.51	0.04%
Proprietary, Tech, Vocational and Other	5.363%	188	12,559	84,829,303.17	18.08%
2 Year College	5.268%	181	12,691	56,369,081.53	12.01%
<b>Total</b>	<b>5.263%</b>	<b>177</b>	<b>76,082</b>	<b>\$ 469,167,275.91</b>	<b>100.00%</b>

**XI. Collateral Tables as of 12/31/2021**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	111	\$ 1,473,848.21	0.31%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	21	88,469.11	0.02%
Alaska	96	503,223.26	0.11%
Alabama	907	5,156,818.51	1.10%
Armed Forces Pacific	8	70,605.98	0.02%
Arkansas	7,964	40,031,040.37	8.53%
American Samoa	0	-	0.00%
Arizona	693	4,559,773.17	0.97%
California	2,776	19,987,033.26	4.26%
Colorado	629	5,100,845.34	1.09%
Connecticut	171	1,030,680.46	0.22%
District of Columbia	77	634,150.94	0.14%
Delaware	41	464,124.03	0.10%
Florida	1,459	9,884,506.92	2.11%
Georgia	1,401	10,062,117.06	2.14%
Guam	8	14,844.99	0.00%
Hawaii	77	638,347.58	0.14%
Iowa	275	2,588,679.63	0.55%
Idaho	98	702,051.25	0.15%
Illinois	3,706	19,246,399.22	4.10%
Indiana	373	2,449,557.00	0.52%
Kansas	1,409	8,705,179.65	1.86%
Kentucky	302	1,970,321.20	0.42%
Louisiana	535	2,637,285.51	0.56%
Massachusetts	222	1,651,988.02	0.35%
Maryland	332	2,980,494.80	0.64%
Maine	63	549,392.54	0.12%
Michigan	278	1,683,533.49	0.36%
Minnesota	603	3,817,885.78	0.81%
Missouri	32,097	206,040,675.70	43.92%
Mariana Islands	0	-	0.00%
Mississippi	8,055	36,940,997.70	7.87%
Montana	58	384,856.62	0.08%
North Carolina	888	5,853,711.72	1.25%
North Dakota	38	146,355.74	0.03%
Nebraska	234	2,621,370.72	0.56%
New Hampshire	22	442,240.31	0.09%
New Jersey	192	2,141,303.55	0.46%
New Mexico	112	728,124.59	0.16%
Nevada	232	1,660,092.89	0.35%
New York	723	5,245,721.23	1.12%
Ohio	410	4,079,834.72	0.87%
Oklahoma	551	4,612,832.54	0.98%
Oregon	403	2,345,655.66	0.50%
Pennsylvania	316	3,132,674.13	0.67%
Puerto Rico	14	224,484.79	0.05%
Rhode Island	26	120,987.45	0.03%
South Carolina	276	1,961,963.04	0.42%
South Dakota	30	160,710.55	0.03%
Tennessee	1,218	7,114,726.09	1.52%
Texas	4,001	23,790,059.82	5.07%
Utah	139	774,760.03	0.17%
Virginia	489	3,392,413.65	0.72%
Virgin Islands	10	175,857.37	0.04%
Vermont	20	357,725.10	0.08%
Washington	515	3,399,765.90	0.72%
Wisconsin	287	2,041,656.28	0.44%
West Virginia	28	216,003.46	0.05%
Wyoming	63	376,517.28	0.08%
	76,082	\$ 469,167,275.91	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,678	7,314,612.15	1.56%
708 - CSLP	22	81,927.79	0.02%
712 - FGLP	19	100,110.96	0.02%
717 - ISAC	1,487	4,614,121.15	0.98%
719	0	-	0.00%
721 - KHEAA	891	4,092,882.29	0.87%
722 - LASFAC	48	197,394.44	0.04%
723FAME	0	-	0.00%
725 - ASA	703	4,685,006.05	1.00%
726 - MHEAA	2	24,729.89	0.01%
729 - MDHE	40,545	251,564,112.95	53.62%
730 - MGSPLP	0	-	0.00%
731 - NSLP	4,093	21,747,831.14	4.64%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	430	2,428,597.60	0.52%
740 - OGSPLP	33	225,212.31	0.05%
741 - OSAC	5	21,736.65	0.00%
742 - PHEAA	2,862	48,453,180.47	10.33%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	2,454	15,252,930.88	3.25%
751 - ECMC	23	405,416.28	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	15,277	72,933,679.79	15.55%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,378	10,824,696.41	2.31%
951 - ECMC	3,132	24,199,096.71	5.16%
	76,082	\$ 469,167,275.91	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,441	\$ 4,133,306.52	0.88%
24 TO 35	3,187	5,360,160.75	1.14%
36 TO 47	3,043	6,947,668.53	1.48%
48 TO 59	2,901	9,041,309.06	1.93%
60 TO 71	2,888	10,785,496.83	2.30%
72 TO 83	2,871	11,736,894.31	2.50%
84 TO 95	2,823	13,794,819.58	2.94%
96 TO 107	3,803	19,067,448.35	4.06%
108 TO 119	4,225	22,904,058.50	4.88%
120 TO 131	4,977	29,909,114.14	6.37%
132 TO 143	6,097	37,612,074.59	8.02%
144 TO 155	7,340	45,873,638.89	9.78%
156 TO 167	6,111	42,456,101.28	9.05%
168 TO 179	3,593	30,133,693.08	6.42%
180 TO 191	2,487	24,752,515.86	5.28%
192 TO 203	2,142	21,904,654.88	4.67%
204 TO 215	1,940	18,052,330.09	3.85%
216 TO 227	1,846	18,344,285.60	3.91%
228 TO 239	1,371	13,709,211.76	2.92%
240 TO 251	986	11,339,848.90	2.42%
252 TO 263	965	9,829,844.18	2.10%
264 TO 275	717	7,992,109.56	1.70%
276 TO 287	626	7,379,569.60	1.57%
288 TO 299	575	6,050,582.50	1.29%
300 TO 311	539	6,622,483.84	1.41%
312 TO 323	432	4,773,964.91	1.02%
324 TO 335	308	2,945,356.83	0.63%
336 TO 347	287	4,651,257.54	0.99%
348 TO 360	230	3,312,550.66	0.71%
361 AND GREATER	1,231	16,850,924.79	3.59%
	76,082	\$ 469,167,275.91	100.00%



Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	125	\$ 606,112.58	0.13%	
REPAY YEAR 2	69	322,881.81	0.07%	
REPAY YEAR 3	78	439,520.55	0.09%	
REPAY YEAR 4	75,810	467,798,760.97	99.71%	
Total	76,082	\$ 469,167,275.91	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	51	\$ (5,826.33)	0.00%	
\$499.99 OR LESS	5,080	1,362,957.12	0.29%	
\$500.00 TO \$999.99	5,922	4,418,594.11	0.94%	
\$1000.00 TO \$1999.99	12,099	18,164,896.76	3.87%	
\$2000.00 TO \$2999.99	10,368	25,851,539.95	5.51%	
\$3000.00 TO \$3999.99	9,568	33,228,031.52	7.08%	
\$4000.00 TO \$5999.99	11,535	56,452,080.41	12.03%	
\$6000.00 TO \$7999.99	7,193	49,564,573.49	10.56%	
\$8000.00 TO \$9999.99	4,450	39,820,692.95	8.49%	
\$10000.00 TO \$14999.99	4,255	50,965,772.10	10.86%	
\$15000.00 TO \$19999.99	1,776	30,603,302.21	6.52%	
\$20000.00 TO \$24999.99	1,038	23,233,124.94	4.95%	
\$25000.00 TO \$29999.99	704	19,245,709.98	4.10%	
\$30000.00 TO \$34999.99	446	14,362,822.99	3.06%	
\$35000.00 TO \$39999.99	322	12,034,652.04	2.57%	
\$40000.00 TO \$44999.99	257	10,901,833.42	2.32%	
\$45000.00 TO \$49999.99	185	8,777,806.92	1.87%	
\$50000.00 TO \$54999.99	151	7,909,817.55	1.69%	
\$55000.00 TO \$59999.99	121	6,947,164.43	1.48%	
\$60000.00 TO \$64999.99	81	5,056,606.31	1.08%	
\$65000.00 TO \$69999.99	63	4,254,050.51	0.91%	
\$70000.00 TO \$74999.99	54	3,918,923.84	0.84%	
\$75000.00 TO \$79999.99	49	3,792,652.42	0.81%	
\$80000.00 TO \$84999.99	43	3,542,128.27	0.75%	
\$85000.00 TO \$89999.99	35	3,066,179.85	0.65%	
\$90000.00 AND GREATER	236	31,697,188.15	6.76%	
Total	76,082	\$ 469,167,275.91	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	72,123	\$ 438,558,611.98	93.48%	
Rehab loans	3,963	30,608,663.93	6.52%	
Total	76,086	\$ 469,167,275.91	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,913,860.06	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	20,592,167.84	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,929,750.03	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,230,622.03	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	64,407	\$ 397,912,787.15	84.81%
31 to 60	1,773	9,329,559.35	1.99%
61 to 90	8,714	53,984,744.40	11.51%
91 to 120	401	2,546,110.97	0.54%
121 and Greater	787	5,394,074.04	1.15%
Total	76,082	\$ 469,167,275.91	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,753	\$ 7,943,456.60	1.69%
2.00% TO 2.49%	26,665	86,857,891.05	18.51%
2.50% TO 2.99%	1,807	18,301,039.10	3.90%
3.00% TO 3.49%	2,705	23,476,470.47	5.00%
3.50% TO 3.99%	2,181	21,615,441.61	4.61%
4.00% TO 4.49%	1,008	15,765,832.01	3.36%
4.50% TO 4.99%	1,500	19,187,615.81	4.09%
5.00% TO 5.49%	987	14,933,485.47	3.18%
5.50% TO 5.99%	718	10,206,637.97	2.18%
6.00% TO 6.49%	1,060	13,388,486.66	2.85%
6.50% TO 6.99%	30,958	164,893,815.68	35.15%
7.00% TO 7.49%	1,875	30,103,313.42	6.42%
7.50% TO 7.99%	416	10,135,197.02	2.16%
8.00% TO 8.49%	738	16,799,846.05	3.58%
8.50% TO 8.99%	611	10,740,042.83	2.29%
9.00% OR GREATER	100	4,818,702.16	1.03%
Total	76,082	\$ 469,167,275.91	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	73,812	\$ 449,749,414.74	95.86%
91 DAY T-BILL INDEX	2,270	19,417,861.17	4.14%
Total	76,082	\$ 469,167,275.91	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,479	\$ 63,033,759.43	13.44%
PRE-APRIL 1, 2006	36,456	204,333,344.79	43.55%
PRE-OCTOBER 1, 1993	187	1,060,999.97	0.23%
PRE-OCTOBER 1, 2007	29,960	200,739,171.72	42.79%
Total	76,082	\$ 469,167,275.91	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	187	\$ 1,060,999.97	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	37,850	210,243,601.15	44.81%
JULY 1, 2006 - PRESENT	38,045	257,862,674.79	54.96%
Total	76,082	\$ 469,167,275.91	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	0.8028%
Notes	606072LH7	1.50%	1.6027500%

  

LIBOR Rate for Accrual Period	0.10275%
First Date in Accrual Period	12/27/21
Last Date in Accrual Period	1/24/22
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021 \$	522,332,403.88	0.60%	3.60%	\$ 3,134,613.76		
6/25/2021 \$	519,342,233.27	0.73%	5.34%	\$ 3,800,145.29		
7/25/2021 \$	516,000,402.71	0.50%	5.52%	\$ 2,557,378.84		
8/25/2021 \$	513,175,048.69	0.36%	5.29%	\$ 1,824,936.72		
9/25/2021 \$	511,265,300.14	0.47%	5.37%	\$ 2,400,418.55		
10/25/2021 \$	509,259,044.03	0.27%	5.07%	\$ 1,358,346.60		
11/26/2021 \$	499,863,063.47	0.70%	5.57%	\$ 3,491,308.56		
12/27/2021 \$	496,661,954.86	0.69%	5.91%	\$ 3,451,666.21		

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 503,900,677.10	100.00%	10,477	\$ 194,913,727.77	39%	21%	78
5/31/2021	\$ 500,910,476.77	99.41%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	98.74%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	98.18%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	97.85%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	97.45%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	95.59%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	94.97%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	94.08%	9,279	\$ 182,585,918.46	39%	21%	86

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804	
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112	
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143	
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647	
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	\$ 2,790.54
Interest Losses	189.98	\$ -	\$ 189.98
Total Claim Write-offs	2,980.52	\$ -	\$ 2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	