



Financial Summary

Period Ended October 31, 2014
Unaudited, Non GAAP, Non GASB

**2013-1
Trust Indenture**

Assets: \$817,967,543
Loans: \$778,932,881
Bonds Outstanding:
\$768,794,854

YTD Inc.: \$1,934,113
Parity 09/30/14: 103.90%
A/L: 105.54%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$2,828,528,584
Net Position: \$287,871,011
Liabilities: \$2,540,657,573
Bonds Outstanding Debt: \$2,516,858,725
Unamortized Premiums: \$1,186,541
YTD Income: \$3,702,112 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 10.18%
ROAA Before Distribution: 0.54%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.95%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$27,306,385,936
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,297,168
FFELP & Cash Loans Owned: \$2,657,473,225
Cash Loans Owned: \$161,523,709
FFELP & Cash Accounts Owned: 197,569
Federal Asset Principal Serviced: \$24,648,385,138
Federal Accounts Serviced: 1,099,420
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.61

General Fund Total

Loans: \$28,972,376
Assets: \$25,262,995

*Includes \$1.32 million for MSLF

**2012-1
Trust Indenture**

Assets: \$160,348,504
Loans: \$150,657,125
Bonds Outstanding:
\$149,335,824

YTD Inc.: \$139,636
Parity 09/30/14: 104.41%
A/L: 106.09%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

**12th General Resolution
Trust Estate**

Assets: \$163,155,730
Loans: \$153,031,855
Bonds Outstanding:
\$115,425,000

YTD Inc.: \$1,340,159
Parity 10/31/14: 112.27%

A/L: 141.20%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
Trust Indenture**

Assets: \$120,716,960
Loans: \$114,778,173
Bonds Outstanding:
\$105,867,828

YTD Inc.: \$103,852
Parity 07/31/14: 111.71%

A/L: 112.69%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

**2010-1
Trust Indenture**

Assets: \$428,729,317
Loans: \$397,827,006
Bonds Outstanding:
\$380,757,228

YTD Inc.: \$642,364
Parity 07/31/14: 110.00%

A/L: 111.44%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
Trust Indenture**

Assets: \$462,723,231
Loans: \$429,573,408
Bonds Outstanding:
\$405,006,458

YTD Inc.: \$905,923
Parity 07/31/14: 111.64%

A/L: 113.07%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
Trust Indenture**

Assets: \$292,696,481
Loans: \$269,567,862
Bonds Outstanding:
\$260,930,786

YTD Inc.: \$34,501
Parity 07/31/14: 109.45%

A/L: 110.68%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
Trust Indenture**

Assets: \$357,124,930
Loans: \$334,227,046
Bonds Outstanding:
\$330,740,746
Bond Discount: (\$4,169,512)

YTD Inc.: \$54,141
Parity 08/31/14: 105.61%

A/L: 108.18%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%