



Financial Summary

Period Ended July 31, 2014
Unaudited, Non GAAP, Non GASB

**2013-1
Trust Indenture**

Assets: \$851,531,940
Loans: \$812,700,789
Bonds Outstanding:
\$803,523,276

YTD Inc.: \$492,672
Parity 06/30/14: 103.71%
A/L: 105.12%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

General Fund Total

Assets: \$2,948,039,828
Net Position: \$285,021,138
Liabilities: \$2,663,018,690
Bonds Outstanding Debt: \$2,637,031,761
Unamortized Premiums: \$1,455,764
YTD Income: \$852,239 *
YTD Expenses as % of loans owned & serviced: 0.18%
Equity Ratio: 9.67%
ROAA Before Distribution: 0.50%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.97%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$28,145,654,186
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,342,216
FFELP & Cash Loans Owned: \$2,764,998,911
Cash Loans Owned: \$166,859,460
FFELP & Cash Accounts Owned: 206,365
Federal Asset Principal Serviced: \$25,380,500,137
Federal Accounts Serviced: 1,135,804
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

*Includes \$334 thousand for MSLF

**2012-1
Trust Indenture**

Assets: \$169,309,490
Loans: \$159,381,793
Bonds Outstanding:
\$158,285,881

YTD Inc.: \$38,167
Parity 06/30/14: 104.12%
A/L: 105.68%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

**12th General Resolution
Trust Estate**

Assets: \$171,906,599
Loans: \$158,189,249
Bonds Outstanding:
\$125,275,000

YTD Inc.: \$257,181
Parity 07/31/14: 110.68%

A/L: 137.10%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
Trust Indenture**

Assets: \$124,595,335
Loans: \$117,506,656
Bonds Outstanding:
\$109,790,960

YTD Inc.: \$23,868
Parity 04/30/14: 111.17%

A/L: 112.17%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

**2010-1
Trust Indenture**

Assets: \$445,406,220
Loans: \$414,518,941
Bonds Outstanding:
\$395,370,149

YTD Inc.: \$176,976
Parity 04/30/14: 110.00%

A/L: 111.48%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
Trust Indenture**

Assets: \$482,169,027
Loans: \$447,867,957
Bonds Outstanding:
\$424,928,204

YTD Inc.: \$219,360
Parity 04/30/14: 110.77%

A/L: 112.30%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
Trust Indenture**

Assets: \$305,281,157
Loans: \$282,567,745
Bonds Outstanding:
\$273,592,875

YTD Inc.: \$9,375
Parity 04/30/14: 108.80%

A/L: 110.19%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
Trust Indenture**

Assets: \$372,603,326
Loans: \$350,612,088
Bonds Outstanding:
\$346,265,418
Bond Discount: (\$4,217,622)

YTD Inc.: (\$30,582)
Parity 05/31/14: 105.41%

A/L: 107.78%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%